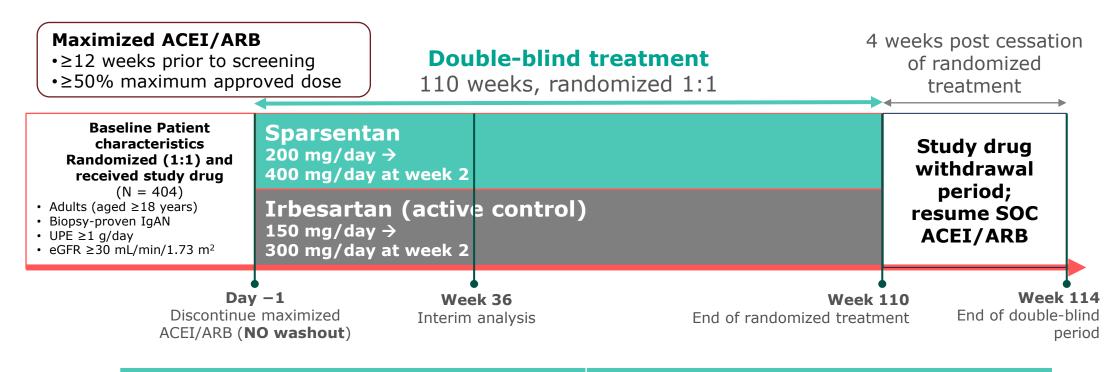
PROTECT Phase 3 Trial

Evaluate the efficacy and safety of sparsentan vs the active control irbesartan in patients with IgAN



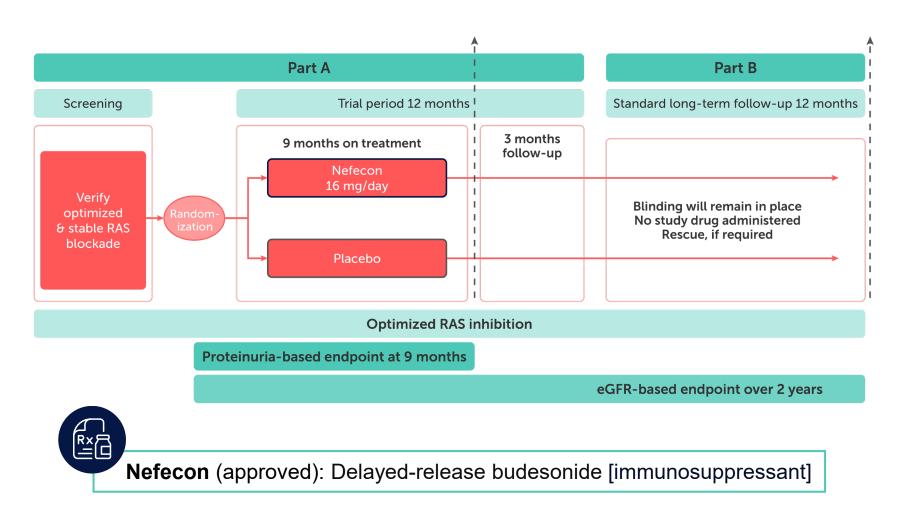
Primary Efficacy Endpoint	Key Secondary Efficacy Endpoints
Change in UPCR from baseline to week 36	eGFR slope:Chronic (weeks 6-110)Total (day 1-week 110)



Sparsentan (approved): Orally active dual endothelin angiotensin receptor antagonist (DEARA) selectively targeting the endothelin A receptor (ET_AR) and the angiotensin II subtype 1 receptor (AT₁R) [non-immunosuppressant]

NeflgArd Phase 3 Trial

Randomized, Double-Blind, Placebo-Controlled Clinical Trial Evaluate the efficacy and safety of nefecon vs placebo in patients with IgAN

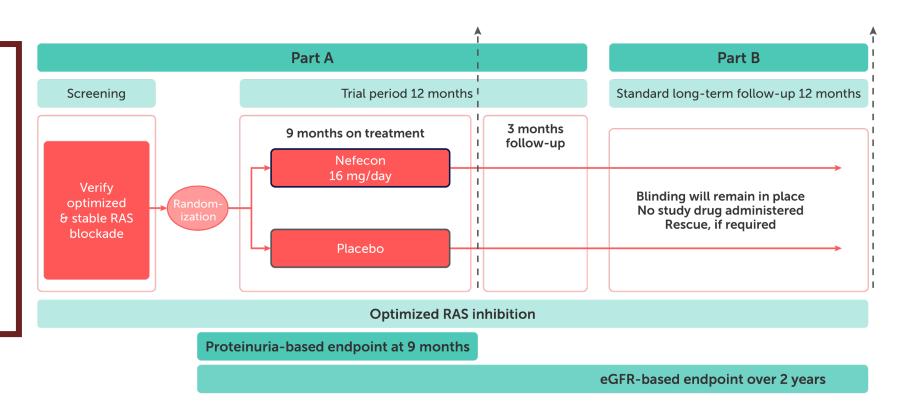


NeflgArd Phase 3 Trial

Randomized, Double-Blind, Placebo-Controlled Clinical Trial Evaluate the efficacy and safety of nefecon vs placebo in patients with IgAN

Baseline patient Characteristics Randomized (1:1)

- Adults ≥18 years
- Biopsy-verified IgAN
- eGFR ≥35 mL/min/1.73 m² and ≤90 mL/min/1.73 m²
- UPCR ≥1 g/24 hr

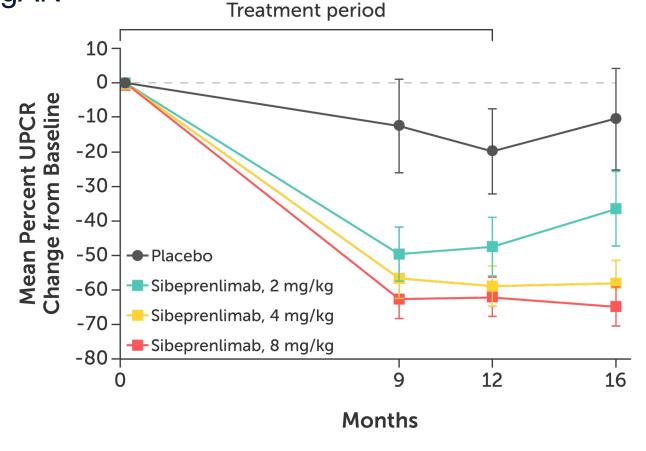




Nefecon (approved): Delayed-release budesonide [immunosuppressant]

ENVISION Phase 2 Trial

Evaluate the efficacy and safety of sibeprenlimab (investigational) vs placebo in patients with IgAN

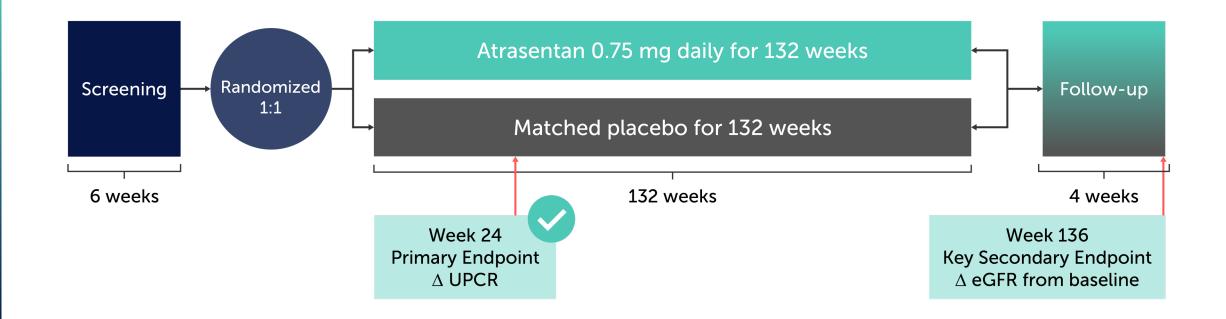


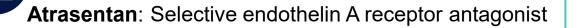


Sibeprenlimab: APRIL inhibitor [monoclonal antibody]

ALIGN Phase 3 Study (Ongoing)

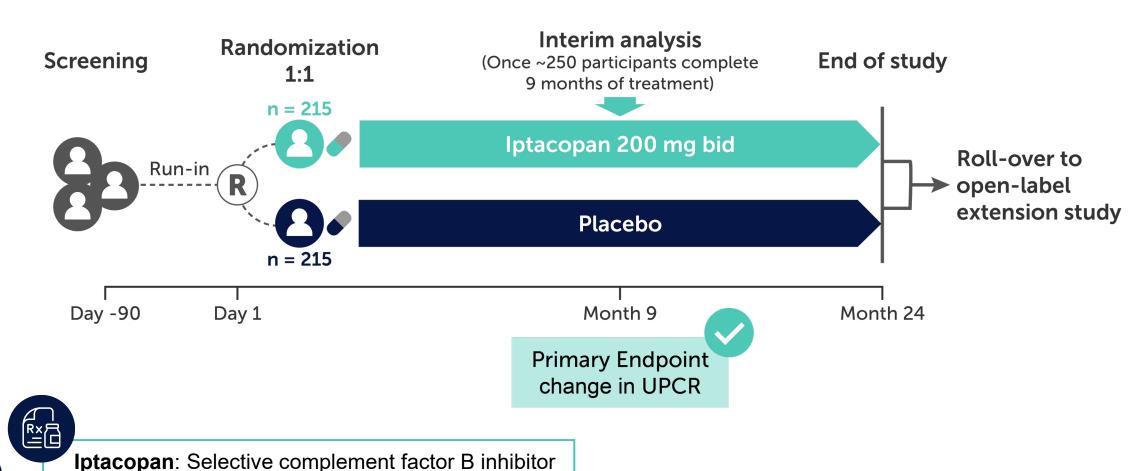
Evaluate the efficacy and safety of atrasentan (investigational) vs placebo in patients with IgAN





APPLAUSE Phase 3 Study

Evaluate the efficacy and safety of iptacopan (investigational) vs placebo in patients with IgAN



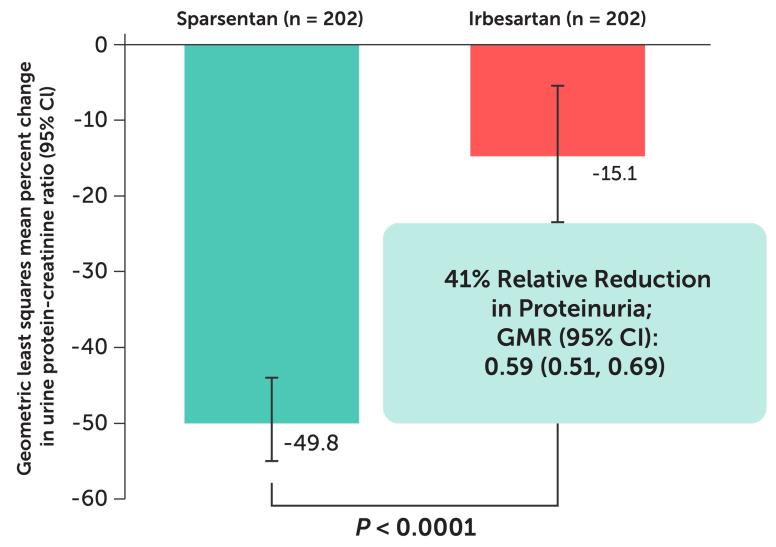


Additional Ongoing Trials

Trial	Agent	Mechanism of Action
ORIGIN Phase 3	Atacicept (investigational)	Dual APRIL and BLyS inhibitor
BEYOND Phase 3	Zigakibart (investigational)	APRIL inhibitor



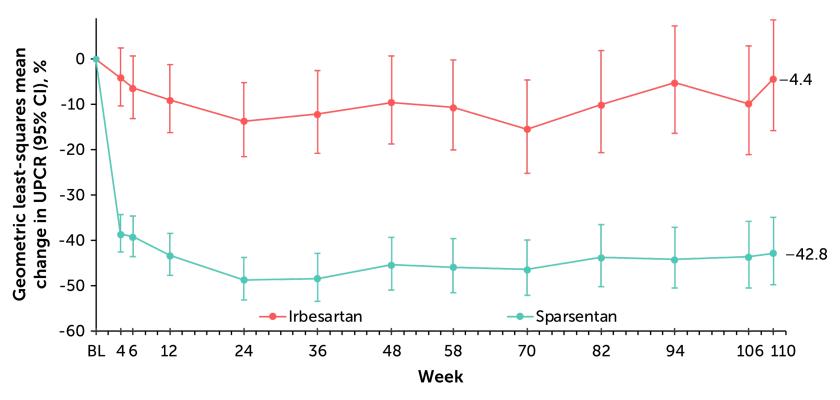
PROTECT Interim Analysis: Percent Change in Proteinuria at Week 36 (Primary Efficacy Endpoint)

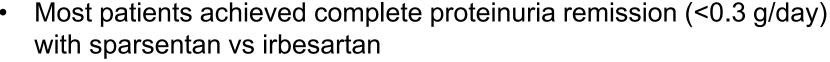




PROTECT Trial: Sustained Proteinuria Reduction

~43% proteinuria reduction with sparsentan compared to ~4% for irbesartan-treated patients sustained over 110 weeks







PROTECT: 2-Year Topline Confirmatory Endpoints

Annual eGFR slope (95% CI), mL/min/1.73 m²/ year	Chronic slope	Total slope
Irbesartan	-3.8 (-4.6 to -3.1)	-3.9 (-4.6 to -3.1)
Sparsentan	−2.7 (−3.4 to −2.1)	−2.9 (−3.6 to −2.2)
Difference	1.1 (0.1 to 2.1)	1.0 (-0.03 to 1.9)
P value	P = 0.037	P = 0.058

The data suggest a clinically meaningful difference between sparsentan and irbesartan in total slope and other eGFR-based endpoints, including a composite kidney failure endpoint



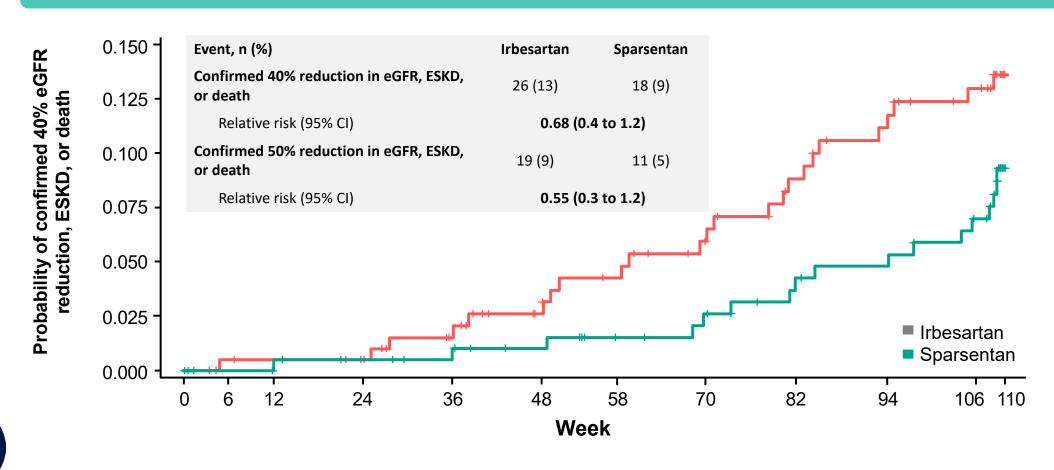
1 mL/min/1.73 m²/year average difference between sparsentan and irbesartan



Fewer patients initiated immunosuppressive therapy in the sparsentan group compared to the irbesartan group in the PROTECT trial

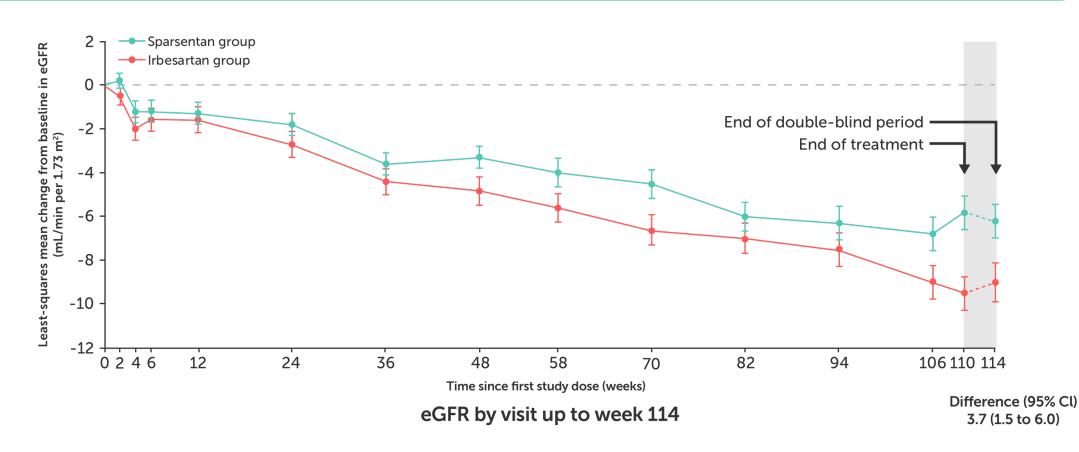
PROTECT Trial: Progression to Composite Kidney Failure Endpoint

Fewer patients treated with sparsentan progressed to composite endpoint vs irbesartan



PROTECT Trial: Kidney Function (eGFR)

Patients treated with sparsentan over 2 years exhibited one of the slowest annual rates of kidney function decline seen in IgAN trials



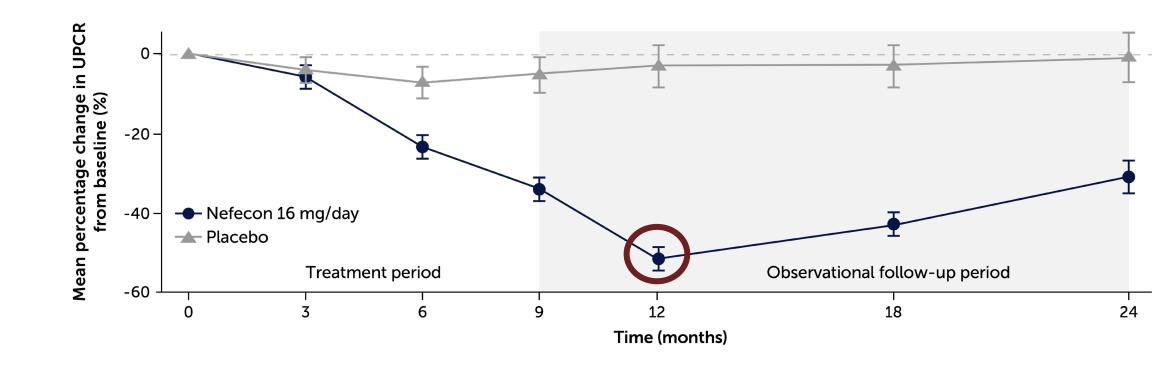
PROTECT Trial: Safety

Sparsentan was well tolerated with a consistent safety profile comparable to irbesartan

Patients with TEAEs, n (%)	Sparsentan (n = 202)	Irbesartan (n = 202)
Any TEAEs	187 (93)	177 (88)
Most common TEAEs (≥10% of patients in either group)		
COVID-19	53 (26)	46 (23)
Hyperkalemia	32 (16)	26 (13)
Peripheral edema	31 (15)	24 (12)
Dizziness	30 (15)	13 (6)
Headache	27 (13)	26 (13)
Hypotension	26 (13)	8 (4)
Hypertension	22 (11)	28 (14)
Transaminase elevations	5 (2)	7 (3)
Serious TEAEs	75 (37)	71 (35)
Serious TEAEs in ≥5 patients in either group		
COVID-19	42 (21)	38 (19)
Chronic kidney disease	6 (3)	6 (3)
TEAEs leading to treatment discontinuation	21 (10)	18 (9)
TEAEs leading to death	0	1 (<1)

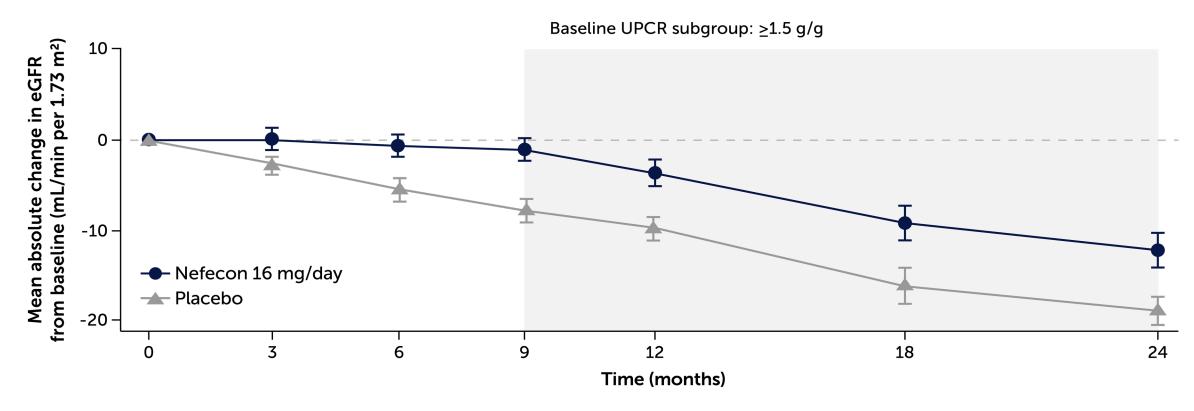
NeflgArd Trial: UPCR Change

Nefecon (approved): Oral steroid that reduces inflammation (delayed-release budesonide)





NeflgArd Trial: eGFR Change





NeflgArd Trial: Safety

Adverse events, n (%)	Nefecon 16 mg/day (n = 182)	Placebo (n = 182)
Peripheral edema	31 (17)	7 (4)
Hypertension	22 (12)	6 (3)

