

The Changing Paradigm of Treating MASLD/MASH: At the Crossroads of Hepato-Cardiometabolic Care

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Obesity Medicine Association (OMA) members are physicians, nurse practitioners, physician assistants, and other healthcare providers who take a **comprehensive, evidence-based approach** to treating obesity.



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Disclosures of Conflicts of Interest

Naim Alkhouri, MD, FAASLD, DABOM

Consulting Fees: 89Bio, AbbVie, Boehringer Ingelheim, Echosens, Fibronostics, Gilead, Intercept, Ipsen, Madrigal, NorthSea, Novo Nordisk, Perspectum, Pfizer, Zydus

Research: 89Bio, Akero, Arbutus, AstraZeneca, Better Therapeutics, Boehringer Ingelheim, Bristol-Myers Squibb, Corcept, CymaBay, DSM, Galectin, Genentech, Genfit, Gilead, Healio, Hepagene, Intercept, Inventiva, Ionis, Ipsen, Madrigal, Merck, NGM, Noom, NorthSea, Novo Nordisk, Perspectum, Pfizer, Poxel, Viking, Zydus

Amreen M. Dinani, MD, FRCPC

Consulting Fees: Madrigal Pharmaceuticals, Novo Nordisk

Research: GSK, Hanmi, Inventiva, Liver Cirrhosis Network, Madrigal Pharmaceuticals, NIDDK

Nicholas Pennings, DO, DABOM, MFOMA, FACOFF, FAAFP

Consulting Fees: Abbott

Other: Medifast



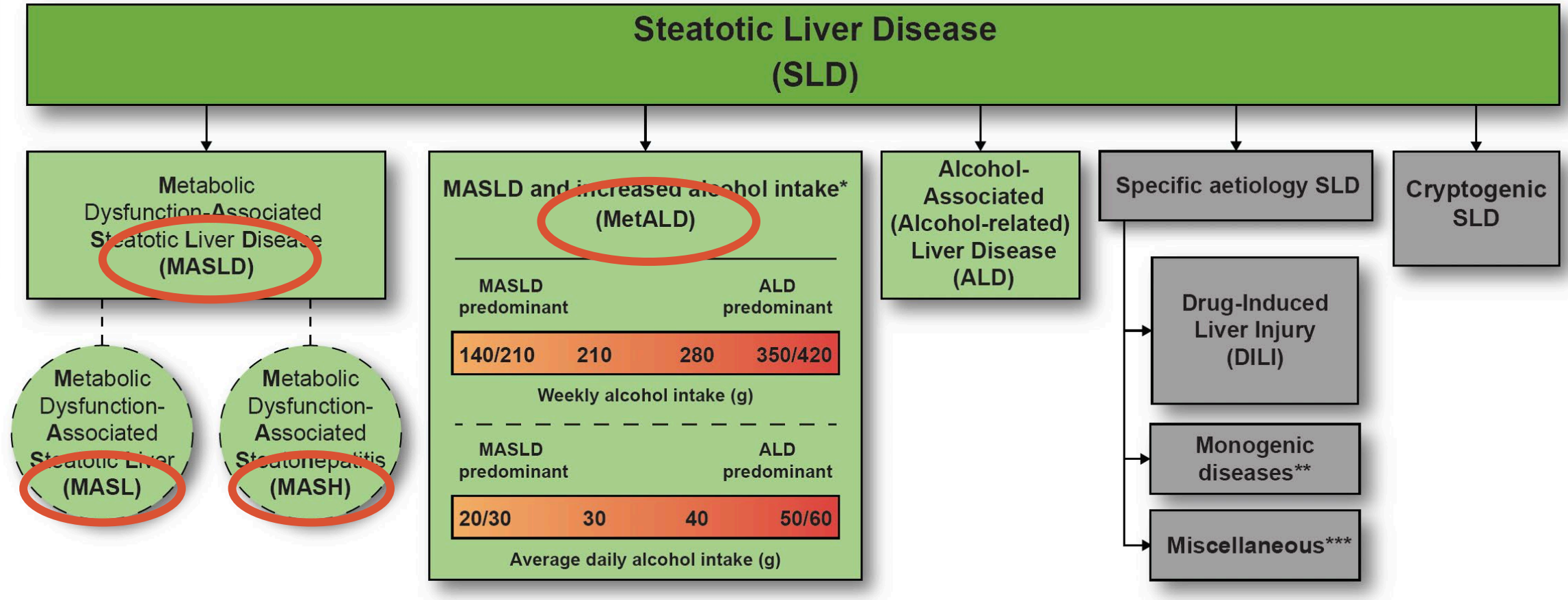
Learning Objectives:

After participating in this educational activity, participants should be better able to:

- Summarize the pathophysiologic rationale for using obesity pharmacotherapy in patients with metabolic dysfunction-associated steatotic liver disease (MASLD)/metabolic dysfunction-associated steatohepatitis (MASH)
- Apply recommendations for the treatment of patients with MASLD/MASH with GLP-1 RAs
- Devise a multidisciplinary plan to manage obesity in patients with MASLD/MASH
- Interpret data from clinical trials of emerging liver-directed therapies for MASLD/MASH
- Interpret data from clinical trials of emerging anti-obesity therapies for MASLD/MASH



Consensus Nomenclature



*Weekly intake 140-350g female, 210-420g male (average daily 20-50g female, 30-60g male)

**e.g. Lysosomal Acid Lipase Deficiency (LALD), Wilson disease, hypobetalipoproteinemia, inborn errors of metabolism

***e.g. Hepatitis C virus (HCV), malnutrition, celiac disease, human immunodeficiency virus (HIV)



In an adult with steatosis in whom other causes of steatotic liver disease have been ruled out, which of the following is needed to confer a diagnosis of MASLD?

- Presence of 1 cardiometabolic risk factor
- Presence of at least 2 cardiometabolic risk factors
- Presence of at least 3 cardiometabolic risk factors
- Presence of all 5 cardiometabolic risk factors



Cardiometabolic Risk Factors: It Only Takes One!

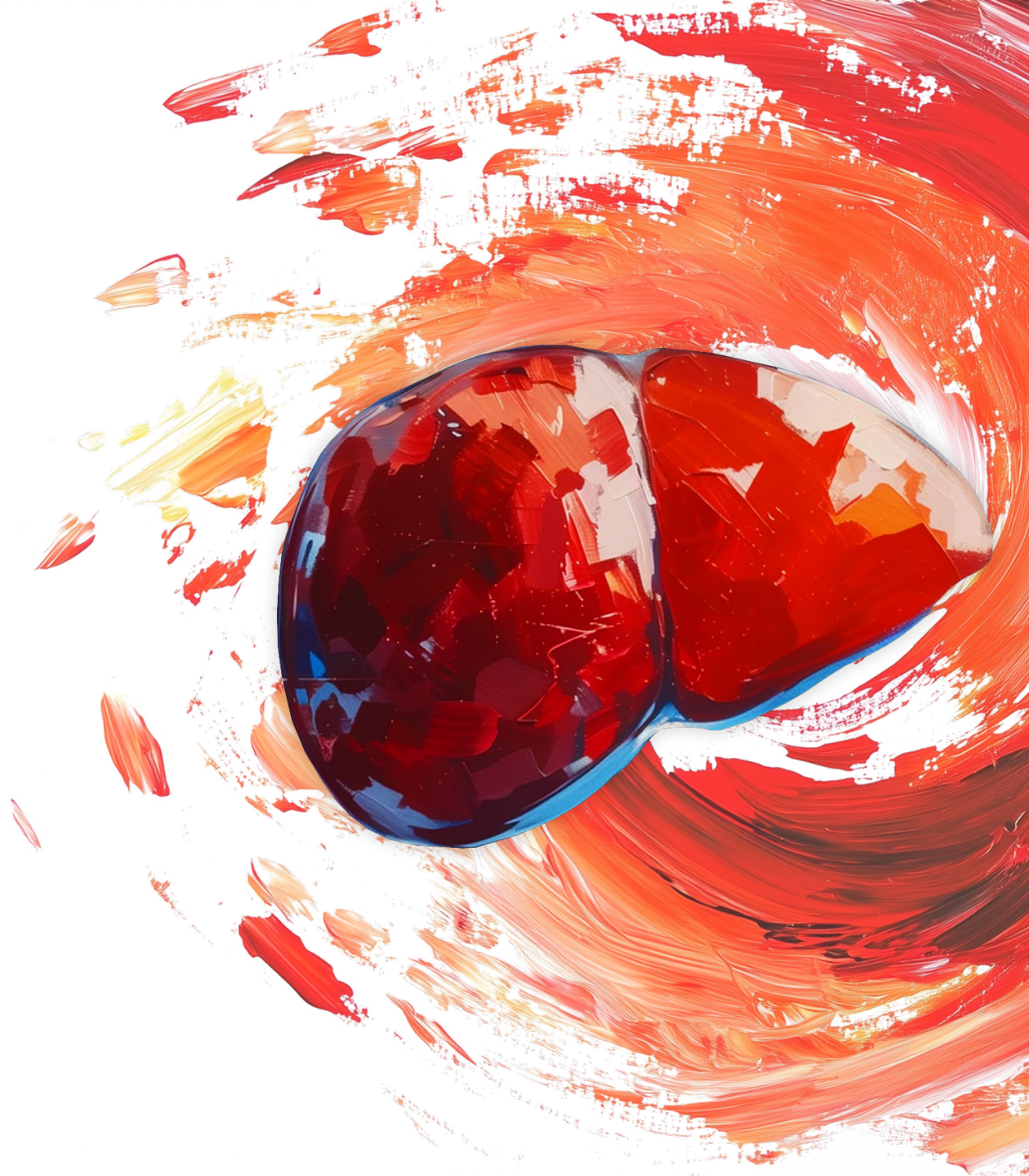
| Adult Criteria | Cutoffs & Parameters |
|-------------------------------|---|
| BMI | BMI >25 kg/m ² [23 Asia] OR waist circumference >94 cm (M) / 80 cm (F)* |
| Fasting Serum Glucose | ≥100 mg/dL OR 2-hour post-load glucose level ≥140 mg/dL OR HA1c >5.6% OR T2D |
| Blood Pressure | ≥130/85 mmHg OR specific antihypertensive drug therapy |
| Plasma Triglycerides | ≥150 mg/dL OR lipid-lowering drug therapy |
| Plasma HDL Cholesterol | ≥40 mg/dL (M) / ≥50 mg/dL (F) OR lipid-lowering drug therapy |

***Or ethnicity-adjusted equivalent**



Pathophysiology of MASLD/MASH

Nicholas Pennings, DO



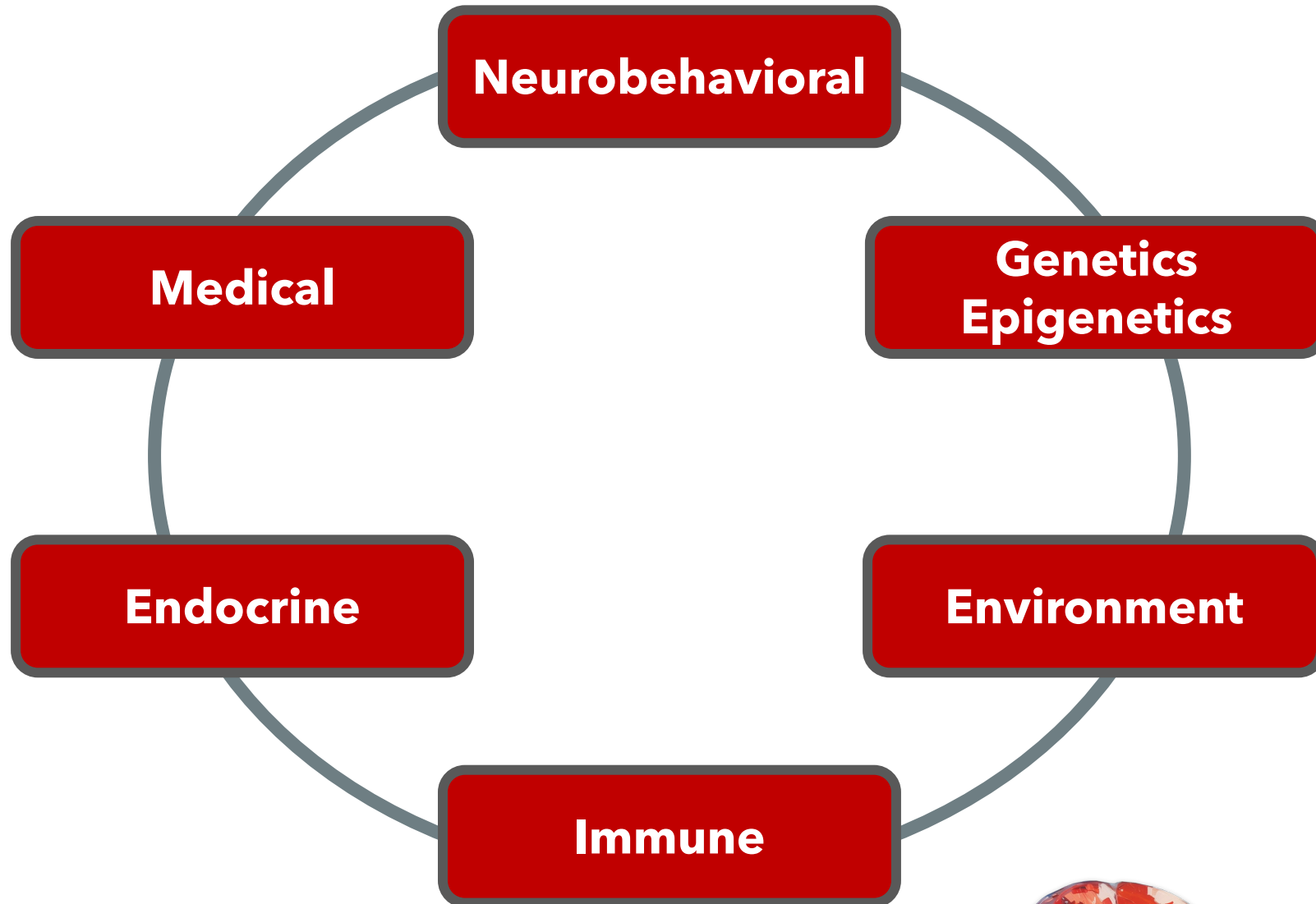
Obesity

A **chronic, relapsing, and treatable multifactorial, neurobehavioral disease,**

wherein an increase in body fat promotes **adipose tissue dysfunction** and **abnormal fat mass physical forces** resulting in adverse **metabolic, biomechanical,** and **psychosocial** health consequences.



Obesity: A Multifactorial Disease



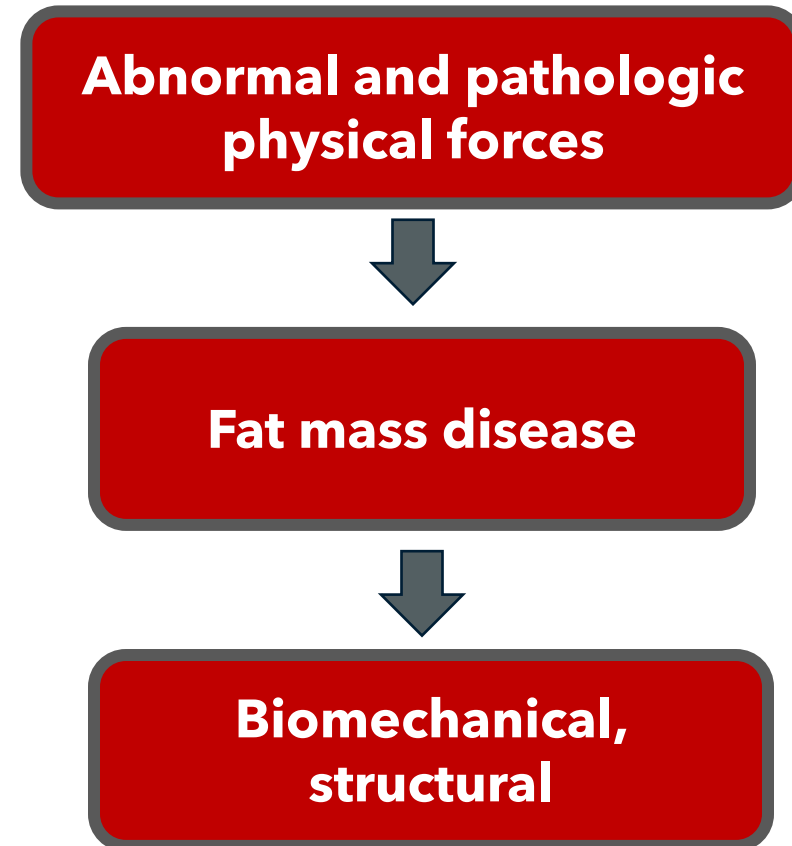
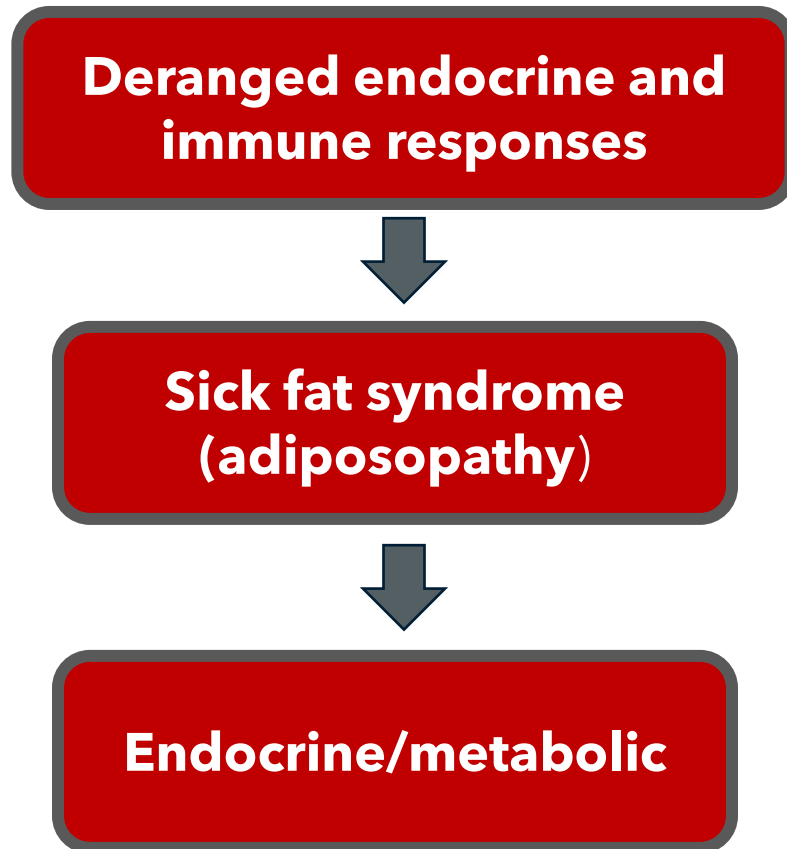
Severity of Obesity: Body Mass Index

| | |
|---|-------------------------------------|
| Overweight and Obesity Classification BMI (m/kg²) | Normal weight: 18.5 - 24.9 |
| | Pre-obesity/overweight: 25.0 - 29.9 |
| | Class I obesity: 30.0 - 34.9 |
| | Class II obesity: 35.0 - 39.9 |
| | Class III obesity: ≥ 40 |

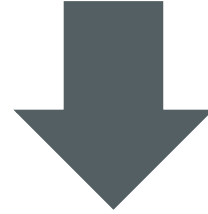
Different BMI cutoff points may be more appropriate for women vs men, among those of different races and among individuals.



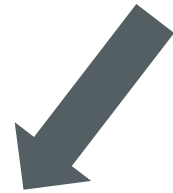
Pathogenic Obesity



What BMI Level Triggers MASH?



Adipose Tissue Distribution



Subcutaneous

Metabolically Healthy
with Obesity

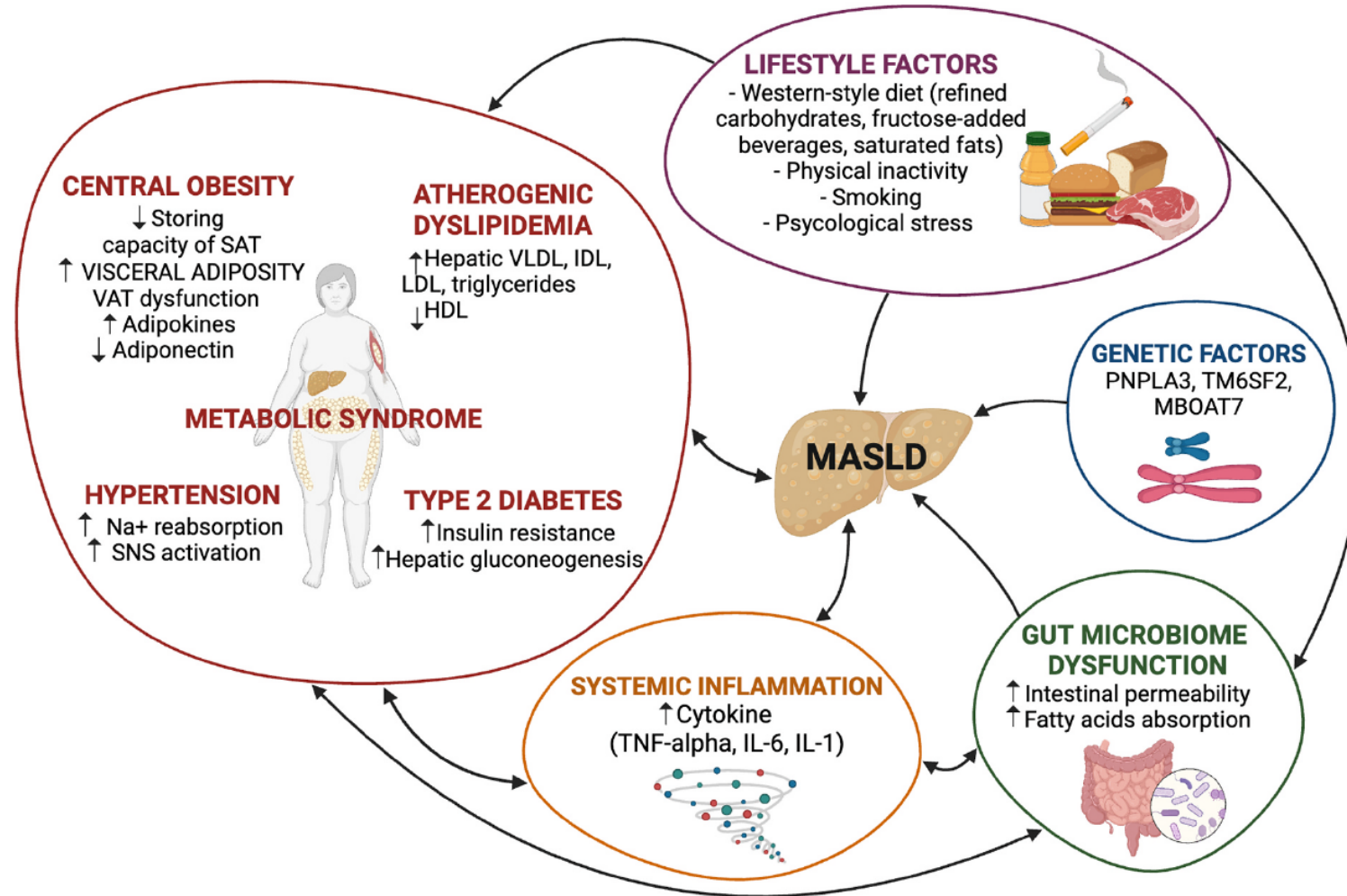


Visceral + SC Overload

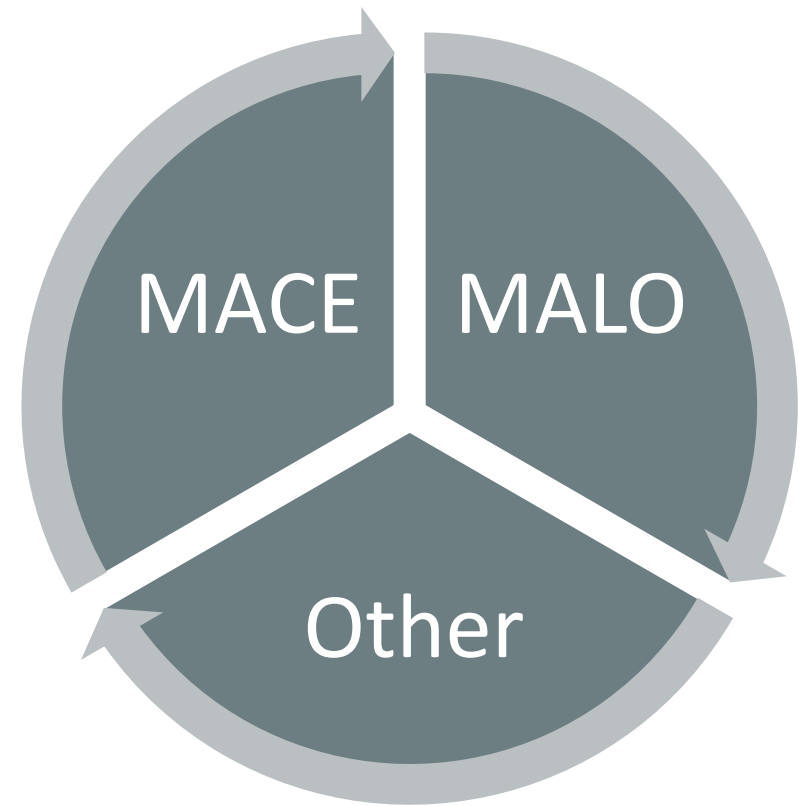
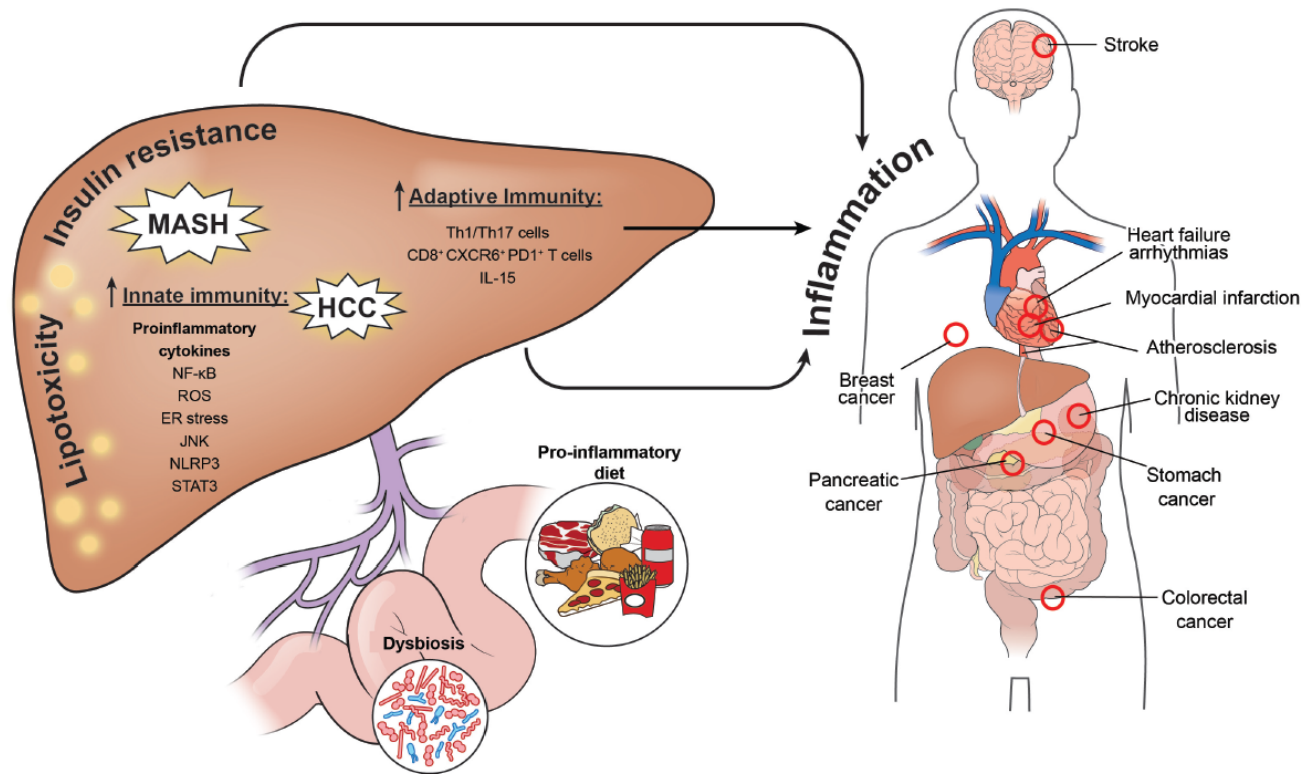
Metabolically **Un**healthy
with Obesity



Getting to the Core of SLD: Metabolic Dysfunction



Metabolic Dysfunction, Inflammation, and Disease



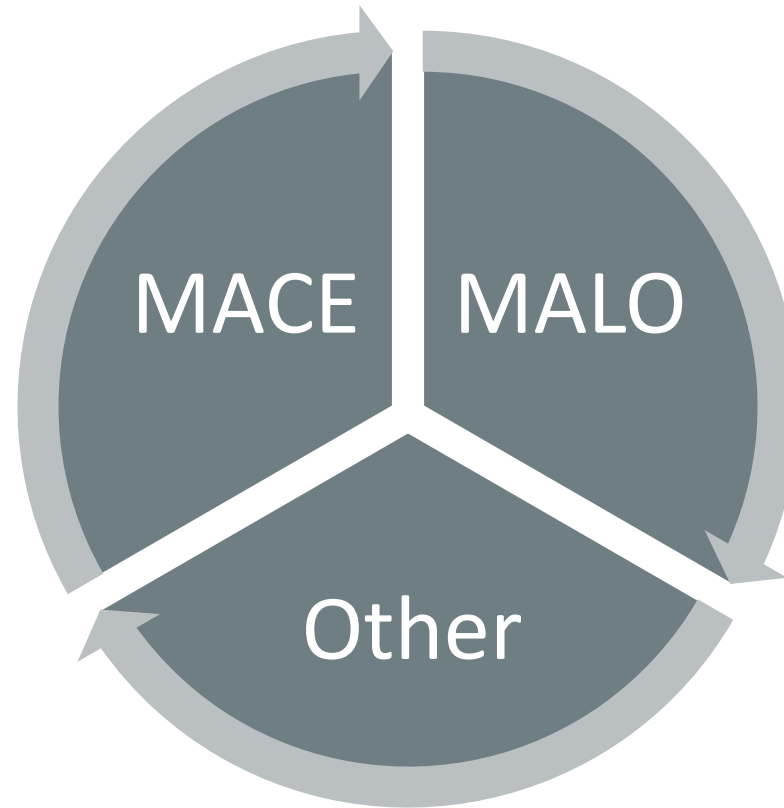
What is the most common cause of death in patients with MASLD?

- Cardiovascular disease
- Decompensated cirrhosis
- Extrahepatic cancer
- Hepatocellular carcinoma



MASLD: From Unmitigated Risks to Adverse Events and Outcomes

CVD: the *most common* cause of death



MASH: the *most common* indication for liver transplantation and cause of primary HCC.



Treating and Managing MASLD/MASH

Goal:

- Prevention of:
 - MACE
 - MALO
 - Extrahepatic cancer
 - Premature death

Strategy:

- Switch from focus on single-modality care to simultaneous treatment and management of multiple comorbidities



Appetite Regulation

Traditional Thinking

- Purposeful behavior
 - regulates weight
-
- Calories in & calories out
 - Regulates weight

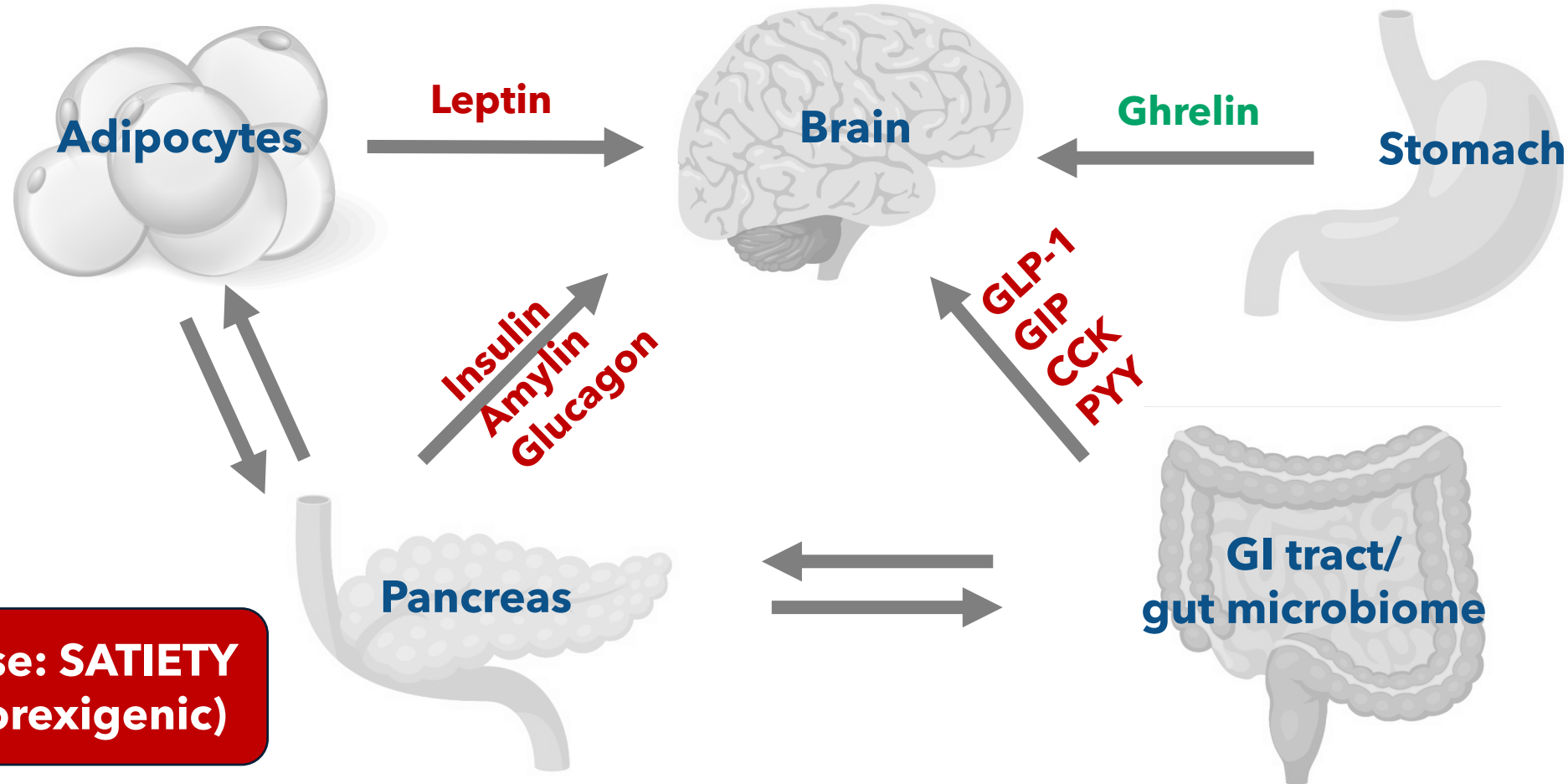
Additional Understanding

- Biology regulates weight
-
- Hormonal response
 - regulates weight



Appetite Regulation

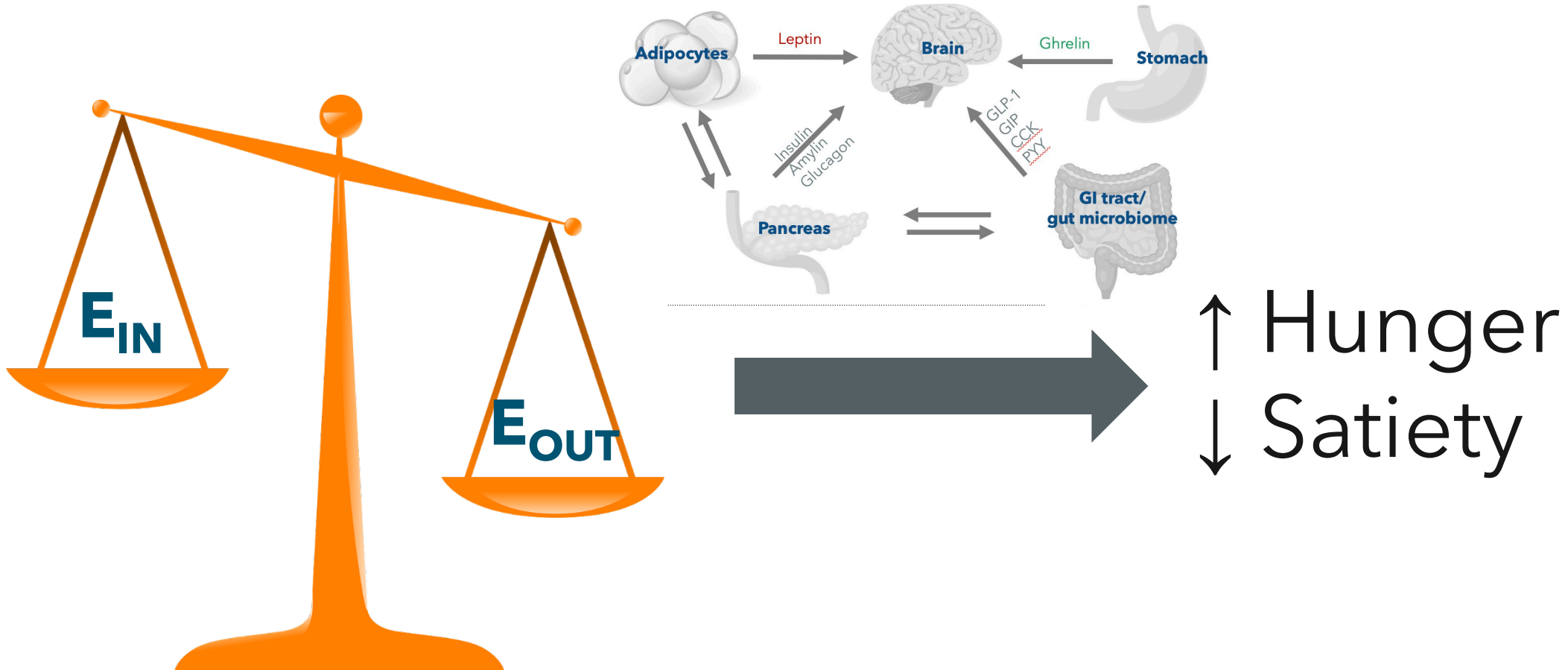
Cause: HUNGER
(orexigenic)



Cause: SATIETY
(anorexigenic)

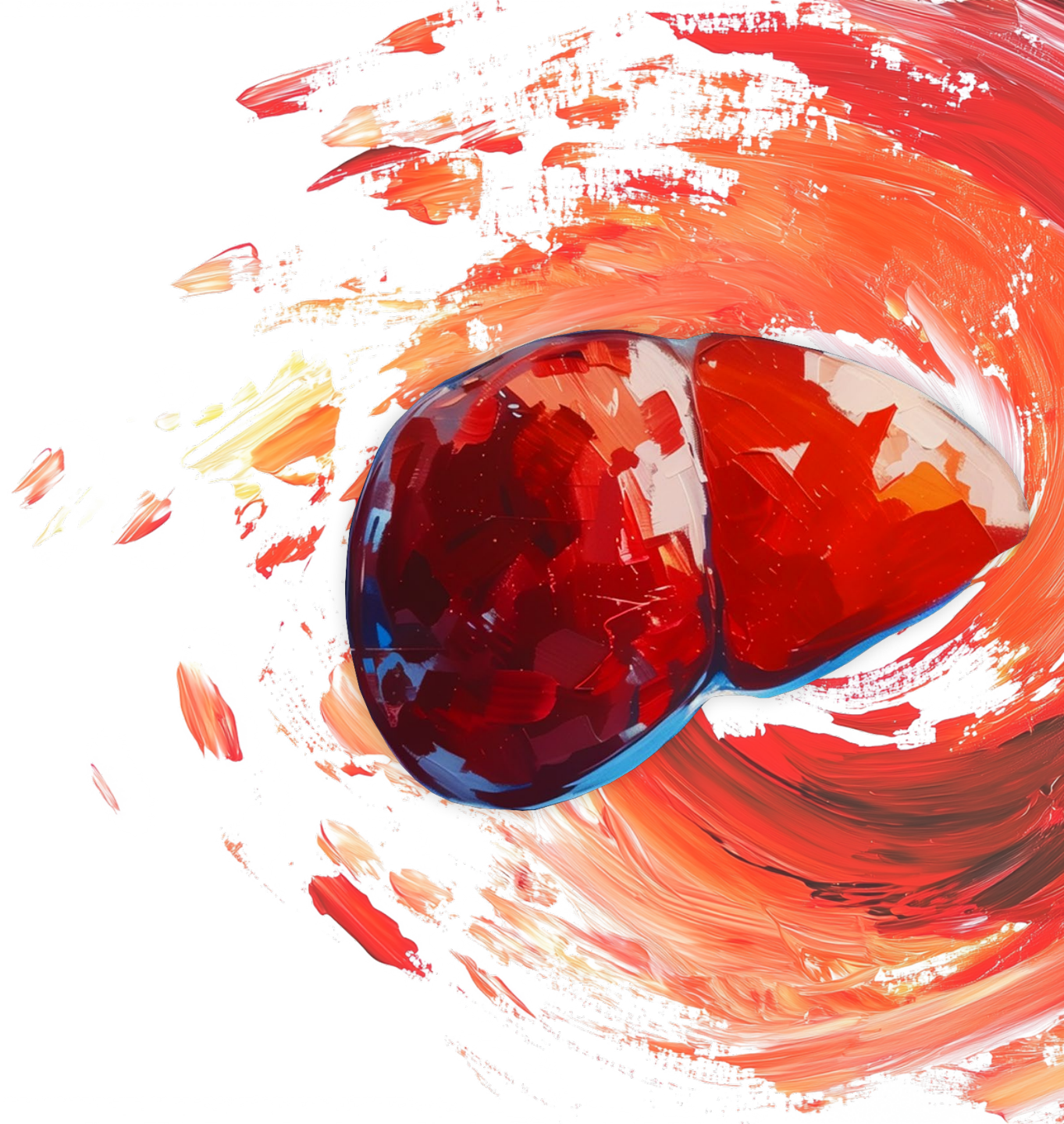


Physiologic Response to Calorie Deficit



Case 1

Nicholas Pennings, DO



Case 1: A 44-Year-Old White Woman With Class 2* Obesity

| Medical Record | Results |
|------------------------|--|
| Medical history | T2D, HTN, dyslipidemia, abdominal U/S for RUQ pain: fatty infiltrate, no evidence of cholecystitis; family history: obesity and CVD |
| Current meds | Glyburide 10 mg bid, sitagliptin/metformin 50 mg/1000 mg bid, metoprolol ER 100 mg daily, lisinopril 10 mg daily, atorvastatin 40 mg daily |
| Social history | Sedentary, denies illicit drug use, drinks occasional glass of wine, smokes cigarettes (1/2 ppd) |
| Physical exam | BMI: 37.6 kg/m ² , BP: 137/86 mmHg, central adiposity, mild hepatomegaly |

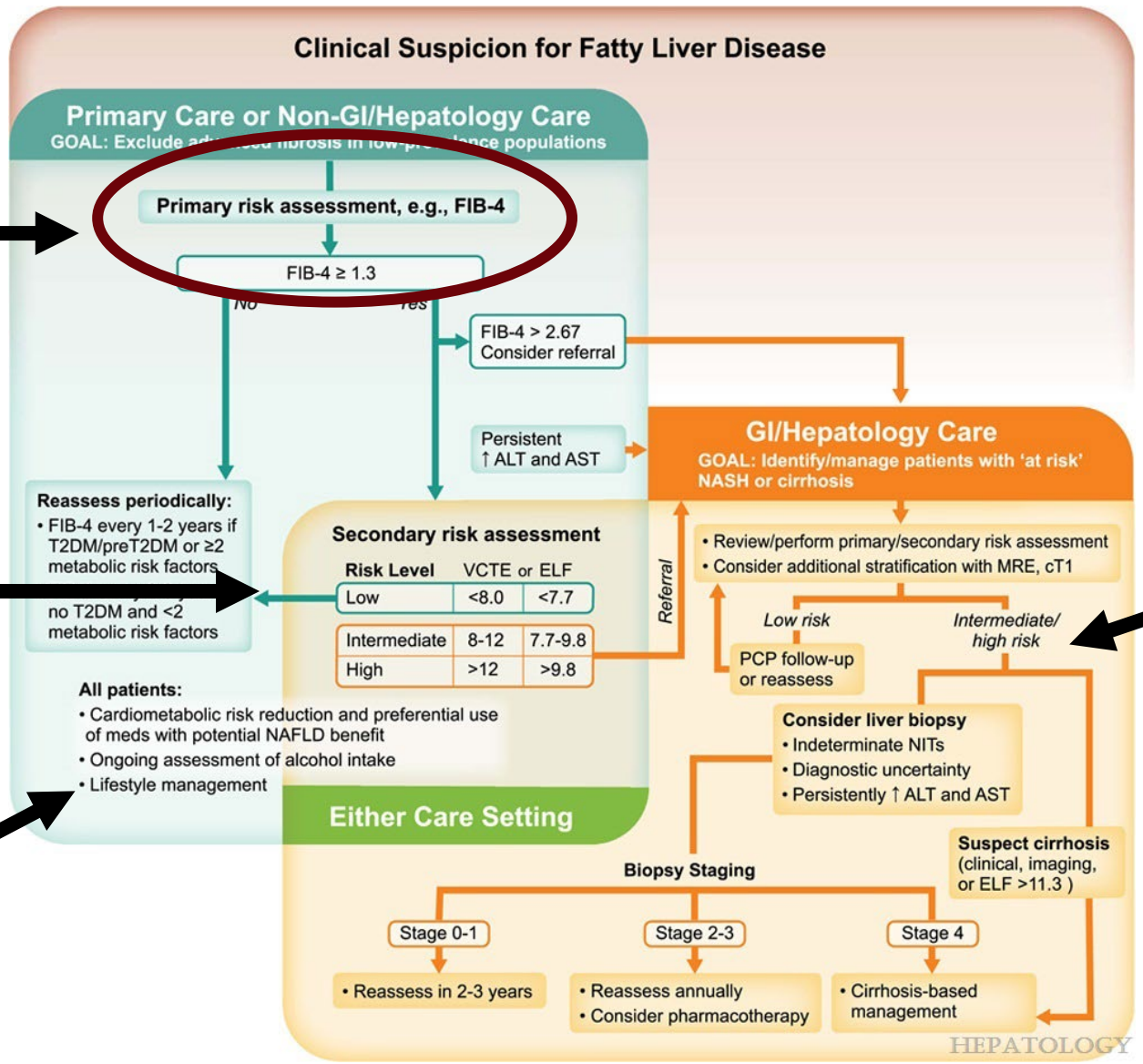
*Class 2 obesity: BMI 35 to <40 kg/m²



Rule Out Other Causes of Steatotic Liver Disease

- **Medications:** eg, TPN, glucocorticoids, tamoxifen, amiodarone, methotrexate
- **CLD:** eg, alcoholic hepatitis, viral hepatitis, autoimmune disease (eg, PBC, PSC), rare disease (eg, A-1-A deficiency, Wilson disease)
- **HIV**
- **Acquired metabolic disease:** eg, lipodystrophy, cachexia, intestinal bypass surgery





Primary Risk Assessment: FIB-4

Secondary Risk Assessment: VCTE or ELF

Cardiometabolic Risk Reduction

Identify Patients With At-Risk MASH



Effects of Alcohol Use and Cigarette Smoking: A Mandate for Screening

Alcohol¹

- *“Around 17% of patients with a diagnosis of MASLD have, or will receive, a diagnosis of ALD or AUD at some point in their life course. Such patients have a considerably higher rate of progression to cirrhosis or HCC.”*

Tobacco²

- *“The combination of tobacco consumption and T2D is associated with a higher prevalence of fibrosis in people with MASLD.”*



Case 1 (cont'd)

| Diagnostic Test | Results |
|-----------------------|---|
| CBC | WBC $5.5 \times 10^3/\mu\text{L}$, HCT 0.378 (37.8%); platelet ct: 241 G/L |
| Serum glucose | 155 mg/dL, HbA _{1c} : 8.3% |
| Lipid | TC: 220 mg/dL, HDL: 36 mg/dL, LDL: 88 mg/dL, TG 270 mg/dL |
| Liver function | ALT: 62 IU/L, AST: 48 IU/L |
| CMP | BUN: 22 mg/dL, creatinine: 1.1 mg/dL, hsCRP: 5.32 mg/dL |
| Fibrosis Score | LSM: 8.6 kPa , CAP score: 371 dB/m |



Case 1 (cont'd)

24-Hour Dietary History

| | |
|------------------|---|
| Breakfast | Sausage biscuit, coffee w/generous amount of flavored creamer |
| Lunch | Salad w/grilled chicken, ranch dressing, 20 oz soda |
| Snack | Chips, 20 oz soda |
| Dinner | Pasta w/meatballs, Italian bread, ice cream, coffee w/generous amount of flavored creamer |
| Snack | Chips |





Which dietary pattern is most likely to benefit a patient with MASLD? (select all that apply)

- Mediterranean
- DASH
- Ketogenic
- Low fat
- High protein



You Can't Out-Exercise the Fork



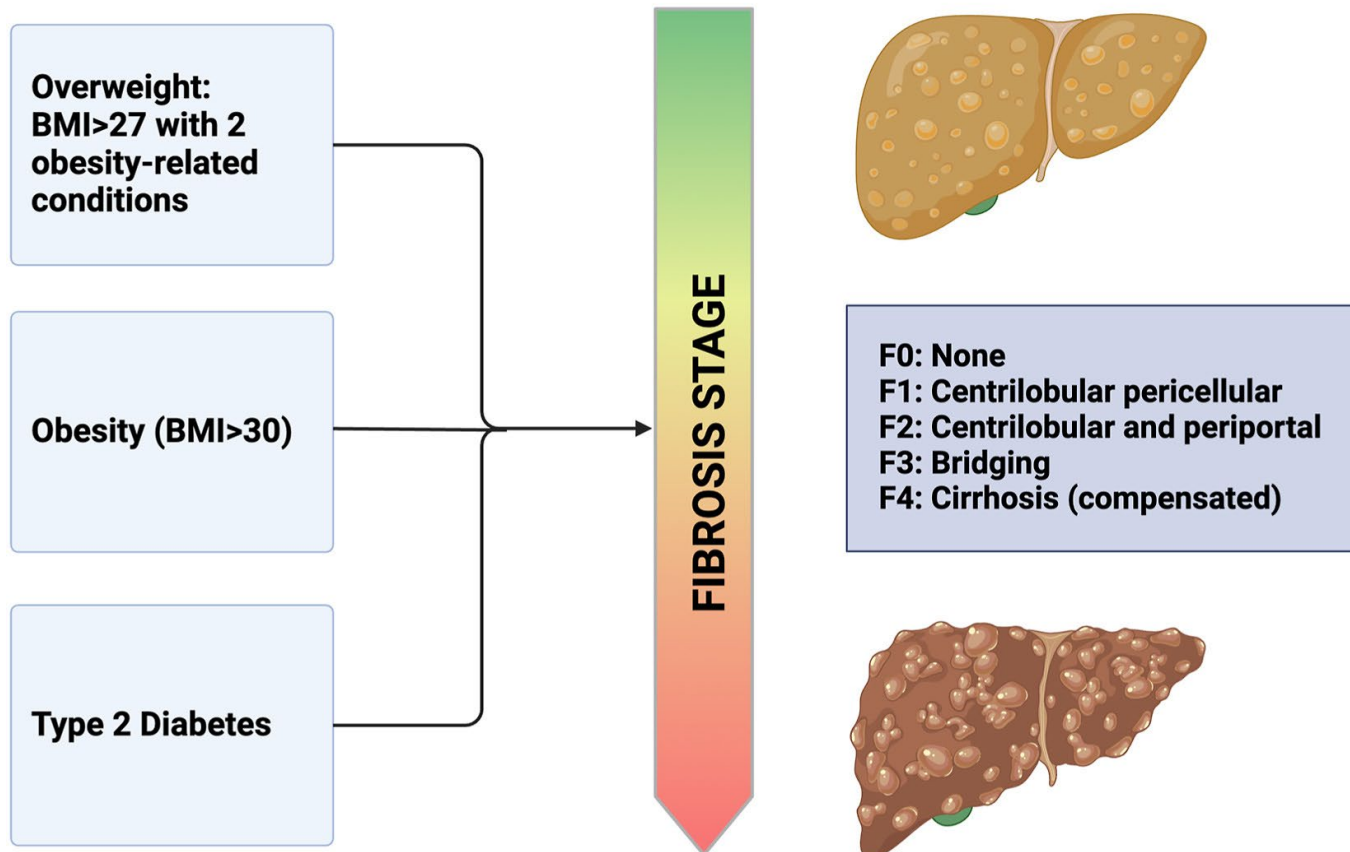
What additional pharmacologic therapy would you consider at this time?

- GLP-1 RA
- Insulin
- Pioglitazone
- SGLT2 inhibitor



Benefits of GLP-1 RAs in Patients With MASLD

Indications for GLP-1 Receptor Agonist Use in MASLD



GLP-1 RAs have benefits in patients with T2D, overweight or obesity, and MASLD at every fibrosis stage **except** decompensated cirrhosis

Following and Managing the Patient on a GLP-1 RA: A Team Approach

- **Patient education: how GLP-1 RAs work, what to expect:**

- Patient goals: weight and BMI
- Weekly SC injection
- Dose escalation
- Nutrition, hydration
- Weight-bearing exercise
- Managing side effects
- Duration of use

- **Side effects:**

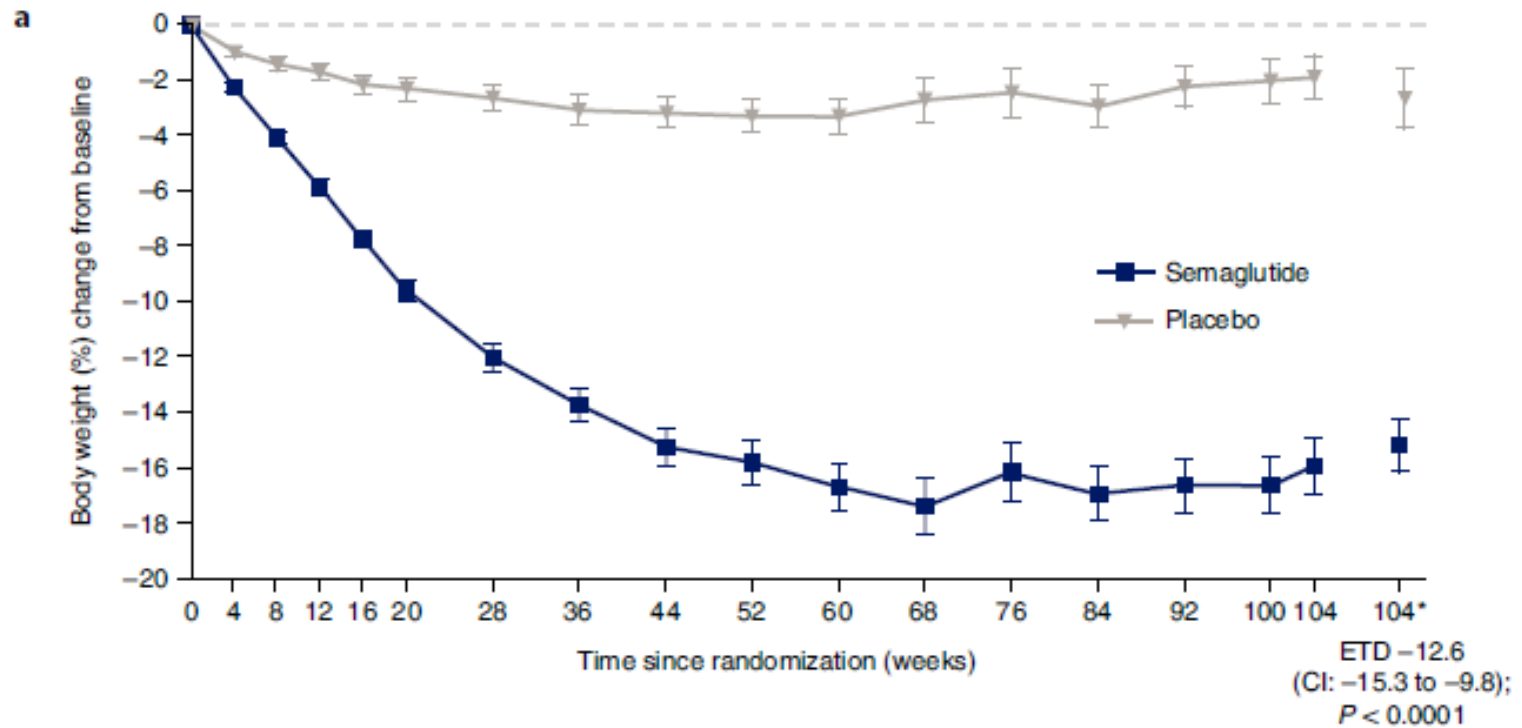
- Dyspepsia, nausea, vomiting
- Constipation, diarrhea
- Hypoglycemia
- Dizziness, fatigue, headache

- **Managing side effects:**

- Decrease dose
- Assess for sarcopenia
- Increase protein in diet
- Prescribe weight-bearing exercise

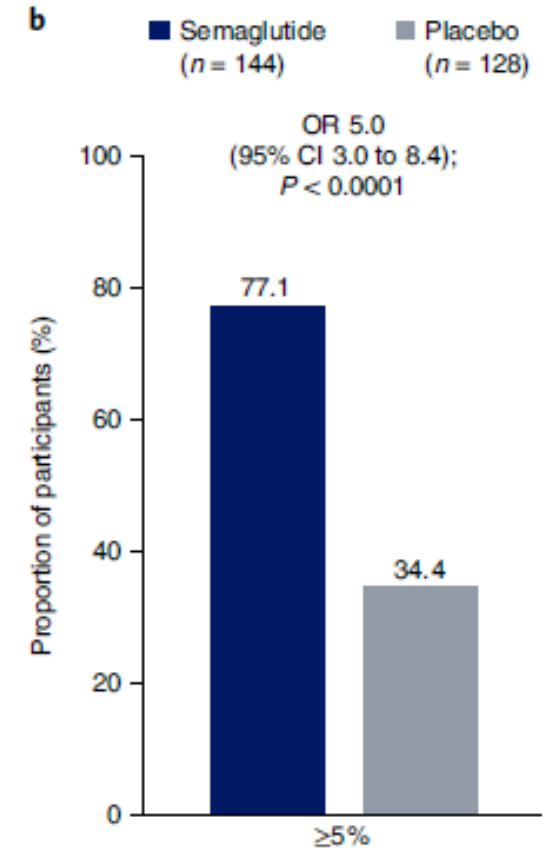


Step 5: Sustained Weight Loss With Semaglutide In Adults with Overweight/Obesity Adults and Without Diabetes



Number of participants

| | | | | | | | | | | | | | | | | | |
|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|-----|-----|-----|-----|
| Semaglutide | 152 | 150 | 151 | 151 | 151 | 152 | 152 | 149 | 146 | 149 | 136 | 101 | 92 | 140 | 137 | 134 | 144 |
| Placebo | 152 | 149 | 146 | 146 | 143 | 141 | 133 | 132 | 131 | 129 | 118 | 89 | 74 | 116 | 117 | 107 | 128 |

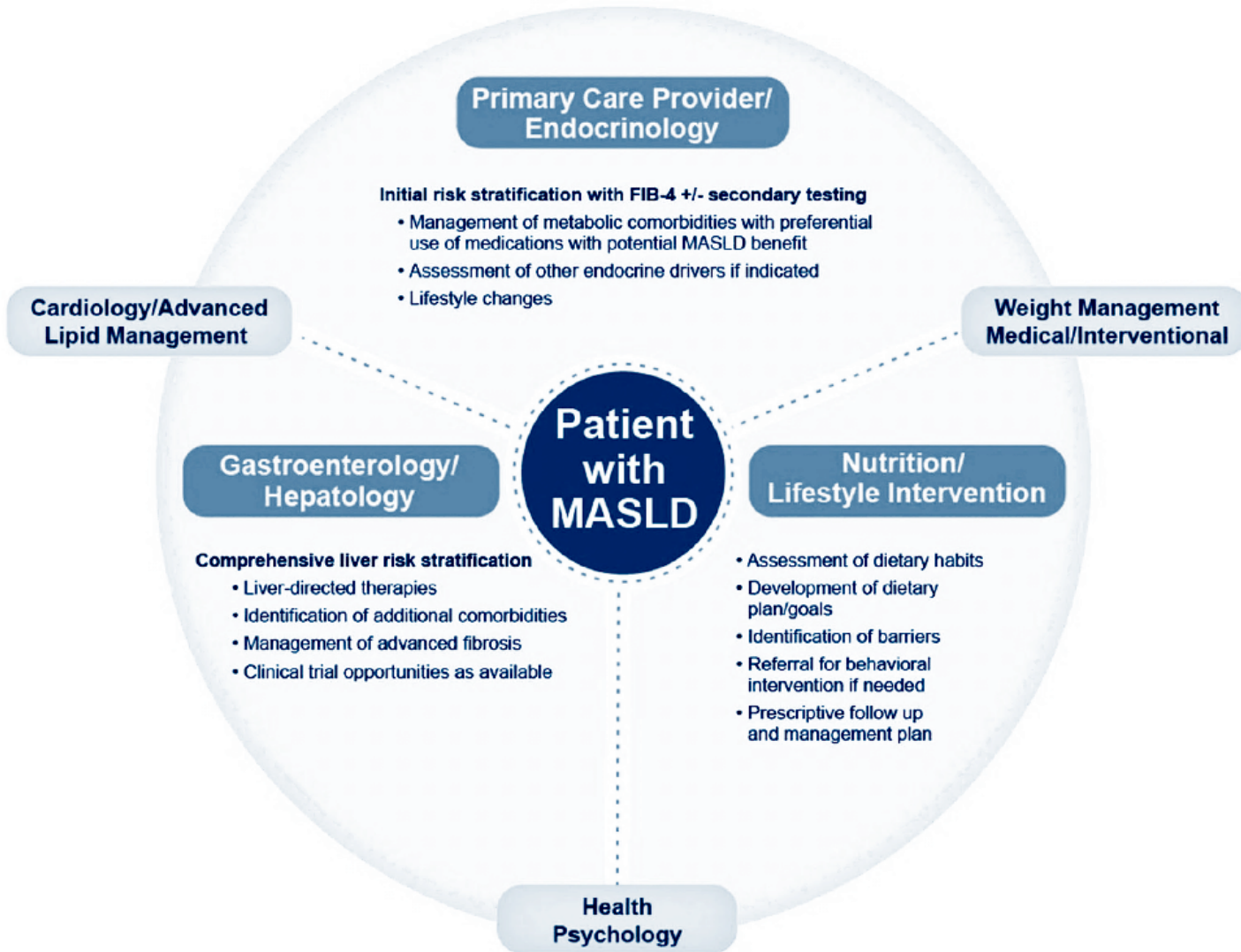


Review of Case: A 44-Year-Old White Woman With Class 2 Obesity

- HbA_{1c} = 8.3%
- BMI = 37.6 kg/m²
- HTN, dyslipidemia
- Smokes cigarettes
- ALT = 62 U/L, AST = 48 U/L
- LSM = 8.6 kPa, CAP = 371 dB/m



Case Conclusion



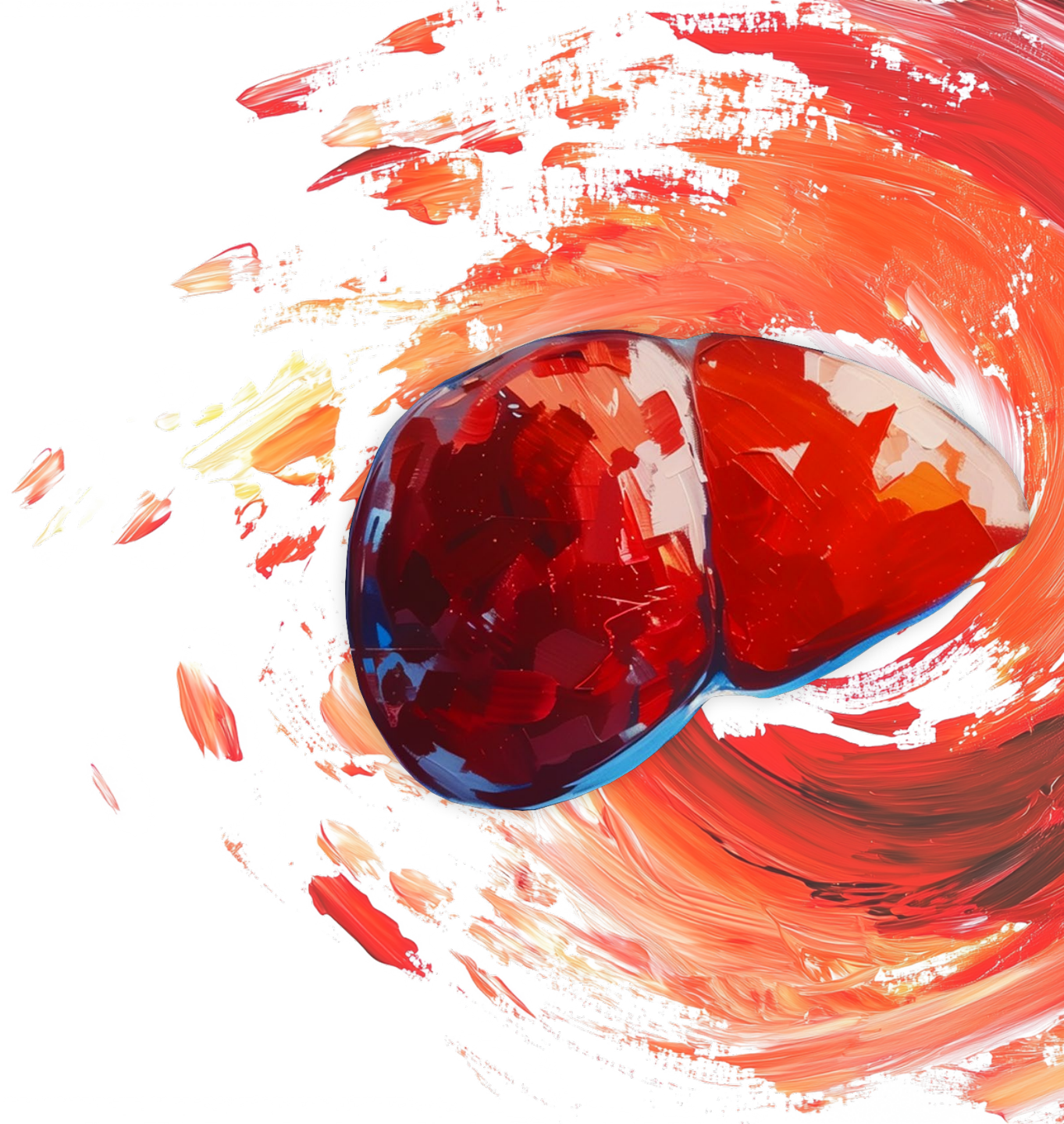
Treatment Plan:

- Phase out glyburide and add a GLP-1 therapy
- Stop sitagliptin
- Consider an alternative to metoprolol
- Discuss smoking cessation
- Recommend stopping all alcohol consumption
- Develop a healthier dietary plan
- Schedule regular follow-up



Case 2

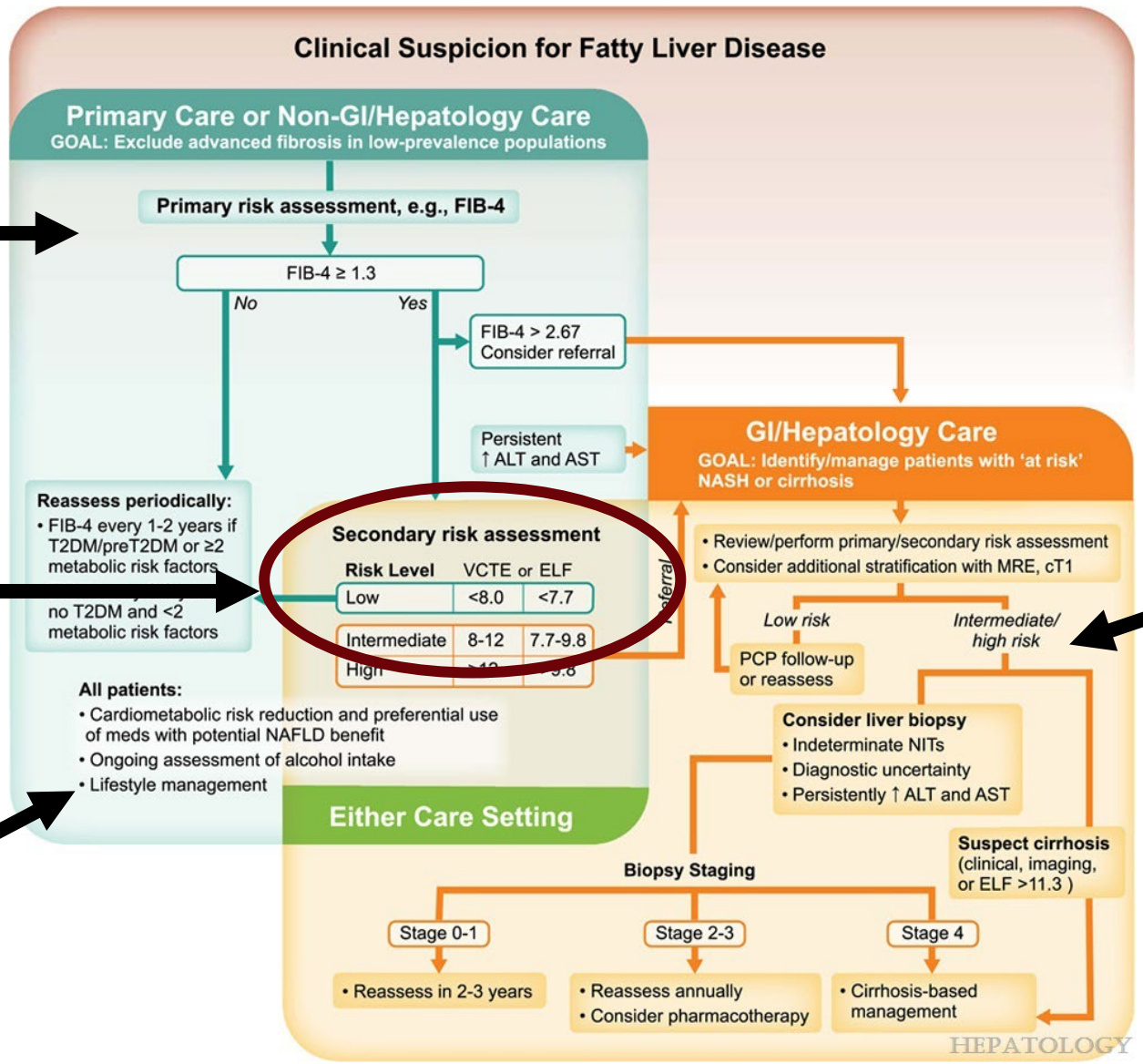
Naim Alkhouri, MD



Case 2: A 56-Year-Old Hispanic Woman Referred By Her PCP

| Medical Record | Results |
|-------------------------|---|
| Current meds | Atorvastatin 80 mg/day, losartan 50 mg/day |
| Physical exam | BMI: 42 kg/m ² , BP = 139/84 mmHg |
| Lab test results | LDLc: 98 mg/dL, HA1c: 6.2%, ALT: 90 U/L, AST: 76 U/L, albumin: 4 g/dL, platelet count: 202,000/ μ L, FIB4: 2.22 |
| VCTE | LSM: 10.9 kPa; CAP: 343 dB/m |





**Primary Risk Assessment:
FIB-4**

**Secondary Risk Assessment:
VCTE or ELF**

Cardiometabolic Risk Reduction

Identify Patients With At-Risk MASH



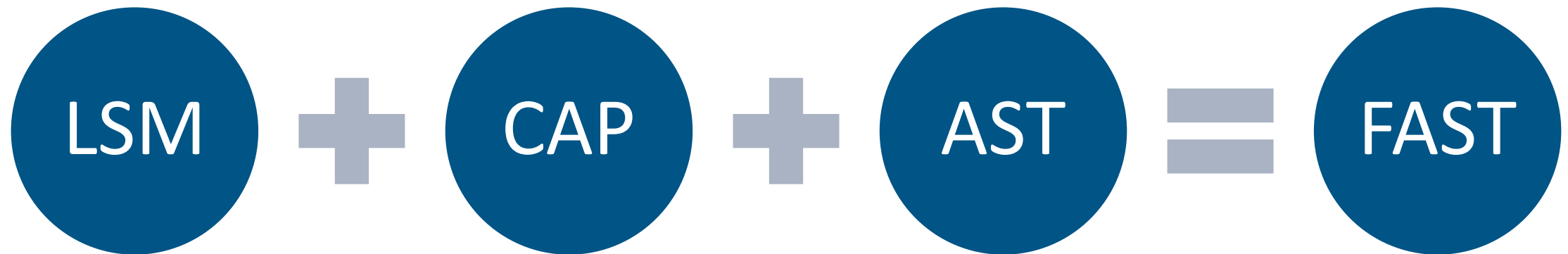
What additional test would you consider using to assess for at-risk MASH?

- ELF test
- FAST score
- FIB-4 index
- MRI-PDFF



FAST: Score for Identifying At-Risk MASH in Specialty Care

FAST (FibroScan-AST): composite score calculated from LSM, CAP, and AST



Score for Identifying At-Risk MASH in Specialty Care: FAST

| Diagnostic Performance Across Derivation and Validation Cohorts¹ | |
|--|-----------|
| AUROC | 0.80-0.95 |
| Rule-Out (FAST <0.35) | |
| Sensitivity | 0.64-1.00 |
| Specificity | 0.35-0.86 |
| NPV | 0.73-1.00 |
| Rule-In (FAST ≥ 0.67) | |
| Sensitivity | 0.82-0.99 |
| Specificity | 0.25-0.75 |
| NPV | 0.33-0.83 |

| FAST for MASH² | |
|----------------------------------|--|
| | ≤0.35: low probability of at-risk MASH → sequential testing for people with high LSM values |
| Attention to LSM | In the “gray zone” (~30%) → sequential testing with another test |
| Attention to LSM | ≥0.67: high probability of at-risk MASH → enroll in MASH clinical trials |

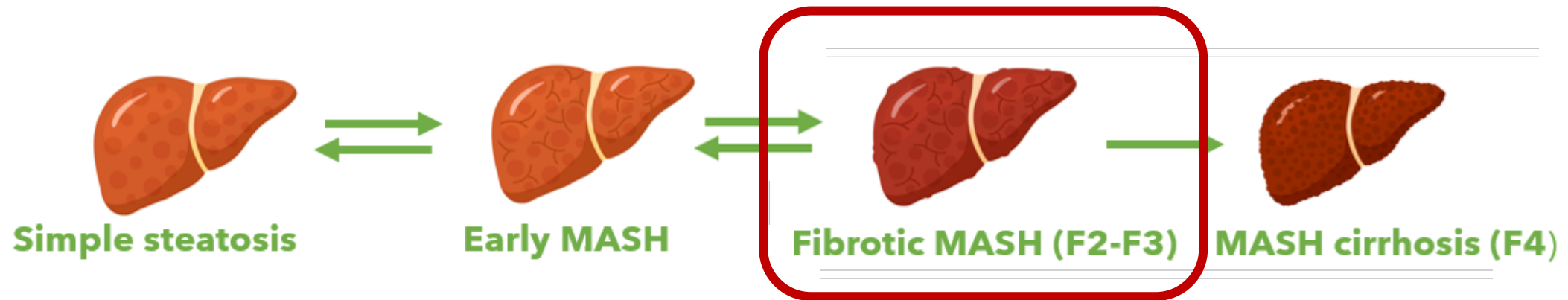


Case 2 (cont'd)

| Medical Record | Results |
|-------------------------|---|
| Current meds | Atorvastatin 80 mg/day, losartan 50 mg/day |
| Physical exam | BMI: 42 kg/m ² , BP = 139/84 mmHg |
| Lab test results | LDLc: 98 mg/dL, HA1c: 6.2%, ALT: 90 U/L, AST: 76 U/L, albumin: 4 g/dL, platelet count: 202,000/ μ L |
| VCTE | LSM: 10.9 kPa; CAP: 343 dB/m |
| FAST | FAST score: 0.74 → at-risk MASH, significant fibrosis |



Medically Complicated Obesity: Target Population for Hepatology Care



At-risk MASH = MASH + \geq F2



Is a liver biopsy ever indicated when evaluating patients for treatment with resmetirom?

- Yes, when a baseline biopsy was done >12 months ago
- Yes, when there is discordance between 2 current NIT results
- No, NITs should be used instead



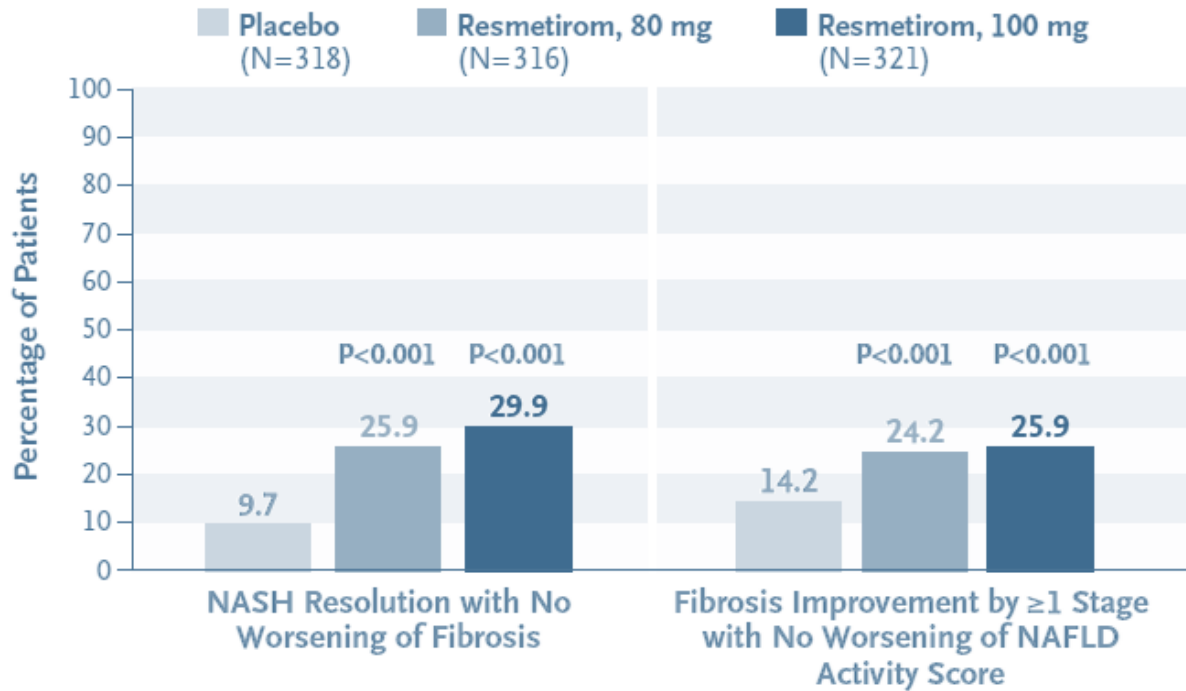
How would you initiate treatment in this patient?

- Vitamin E
- Resmetirom with lifestyle interventions
- Resmetirom + GLP-1 RA only

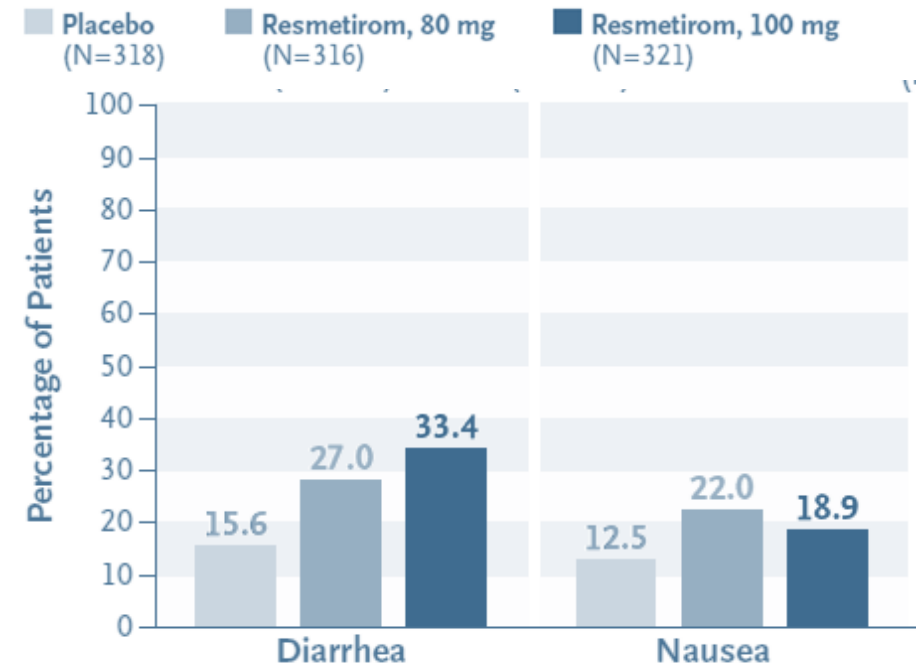


A Phase 3, Randomized, Controlled Trial of Resmetirom in NASH With Liver Fibrosis

Efficacy



Safety



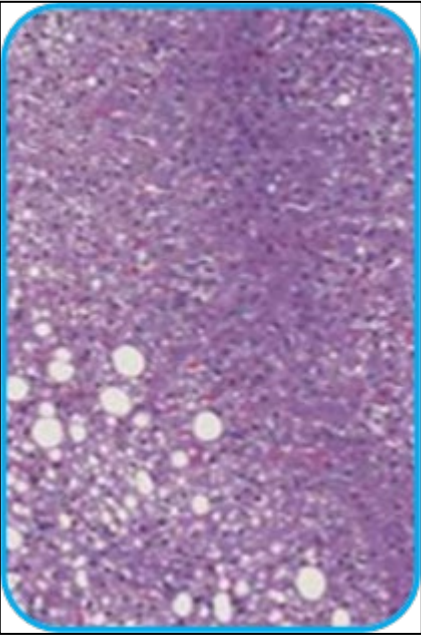
Review of Case: A 56-Year-Old Hispanic Woman Referred by Her PCP

- BMI = 42 kg/m²
- HbA_{1c} = 6.2%
- ALT = 90 U/L, AST = 76 U/L
- LSM (VCTE) = 10.9 kPa, CAP = 343 dB/m
- ELF score = 9.5
- FAST score = 0.74

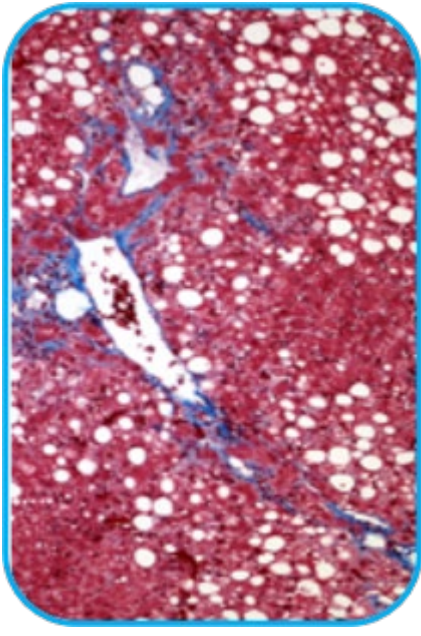


Case Conclusion

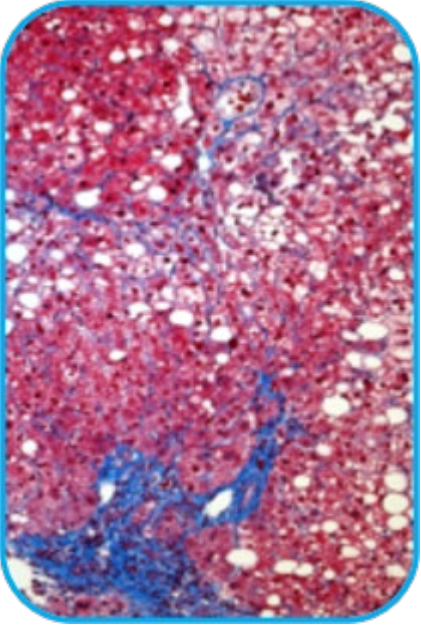
F0



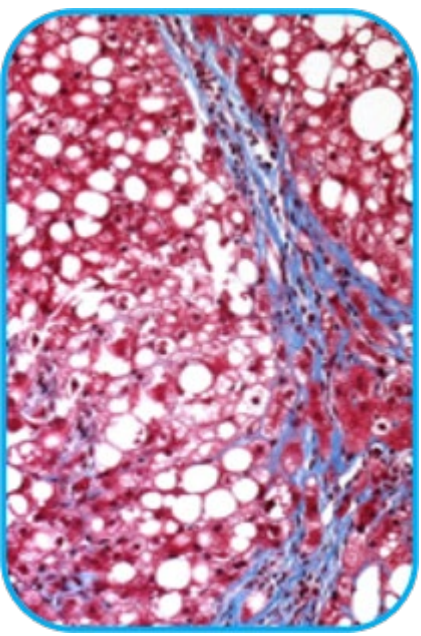
F1



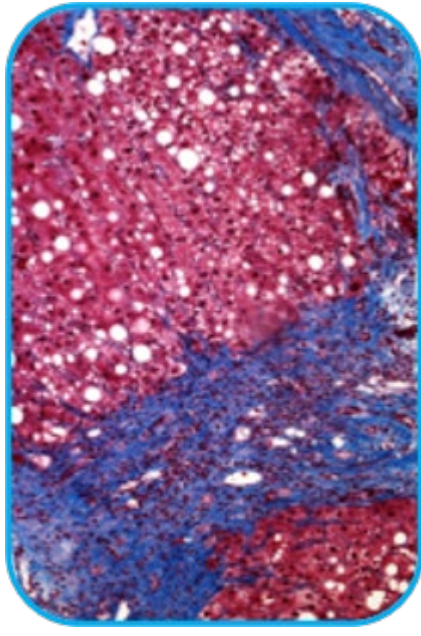
F2



F3



F4



GLP-1 Therapy/Weight-Loss Strategies + Liver-Directed Therapy



Use of Incretins for Weight Loss in Patients With MASH

AASLD

Semaglutide* can be considered for its approved indications (T2DM/obesity) in patients with MASH, as it confers a cardiovascular benefit and improves MASH.

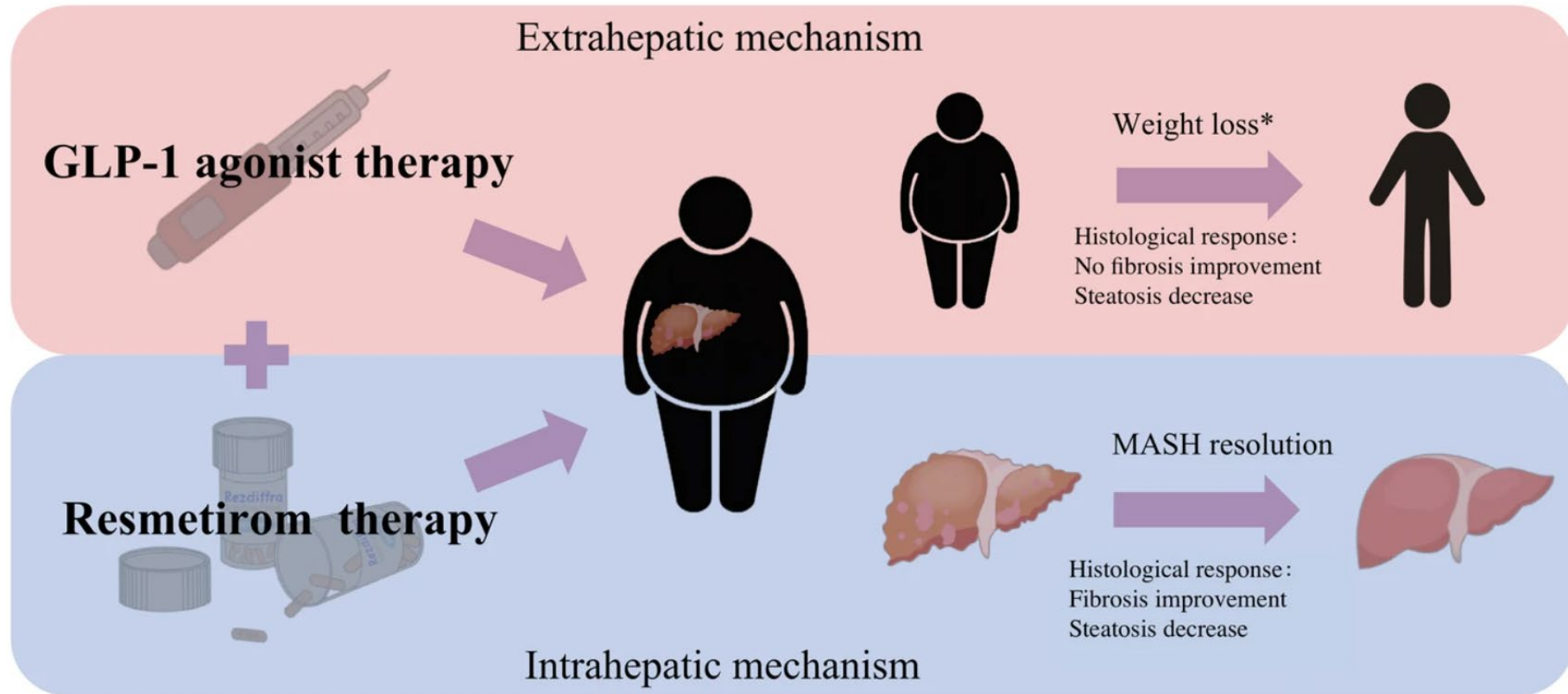
***Once-weekly SC injection**

EASL

GLP-1 RAs are safe to use in MASH (including compensated cirrhosis) and should be used for their respective indications (T2D and obesity) as their use improves cardiometabolic outcomes.



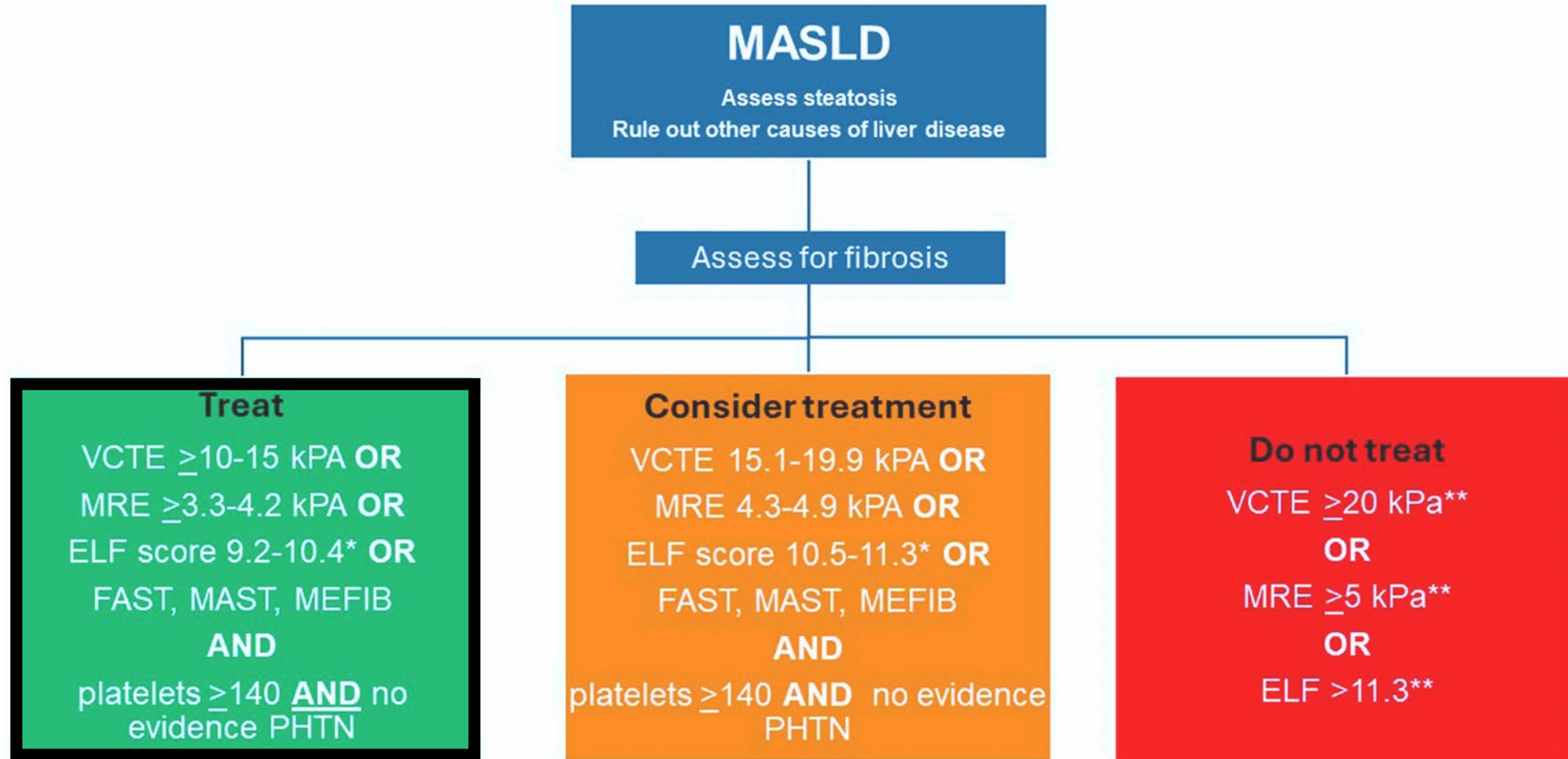
Combining GLP-1 Agonists With Resmetirom



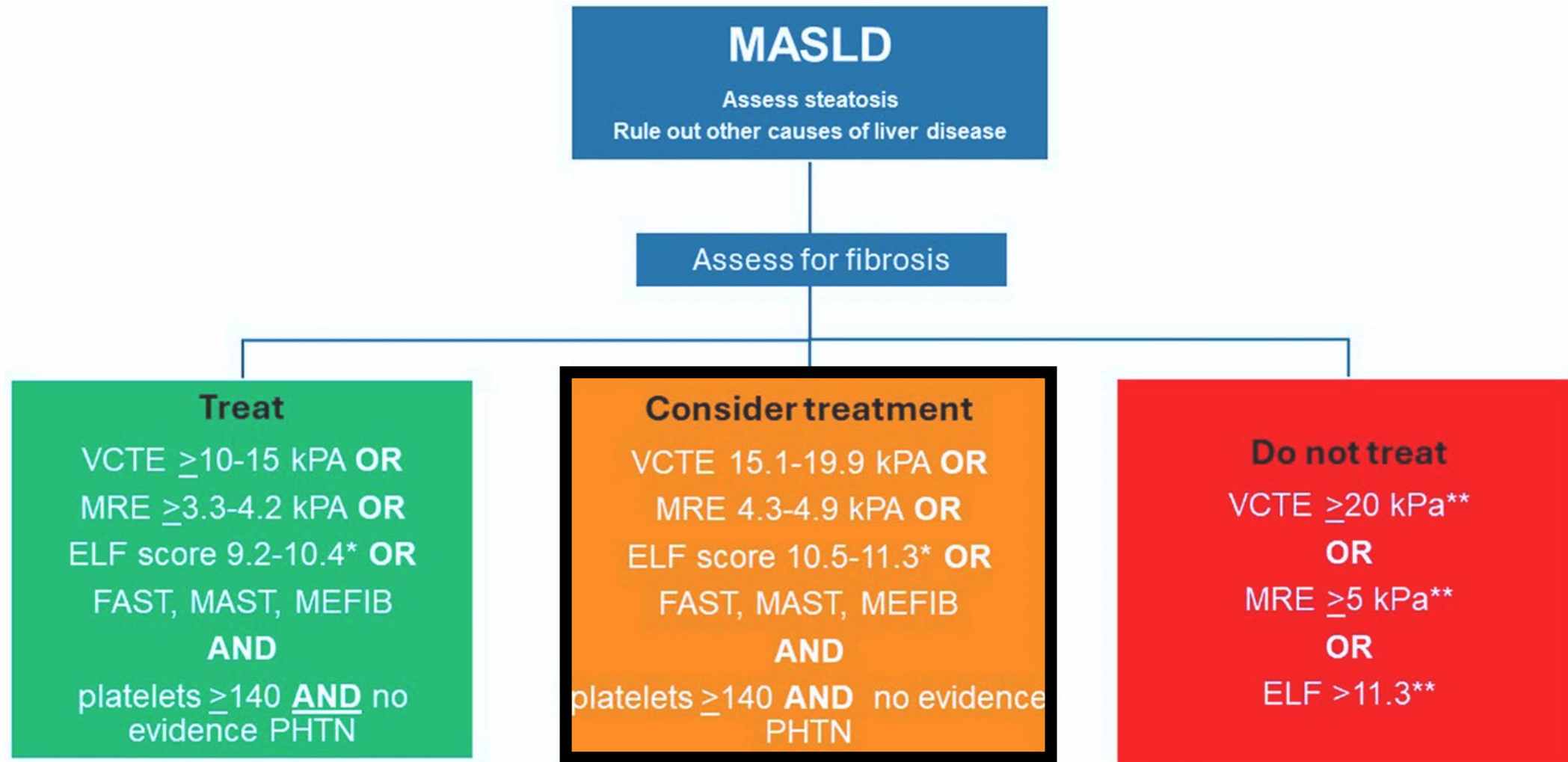
*indirect effect on MASH resolution



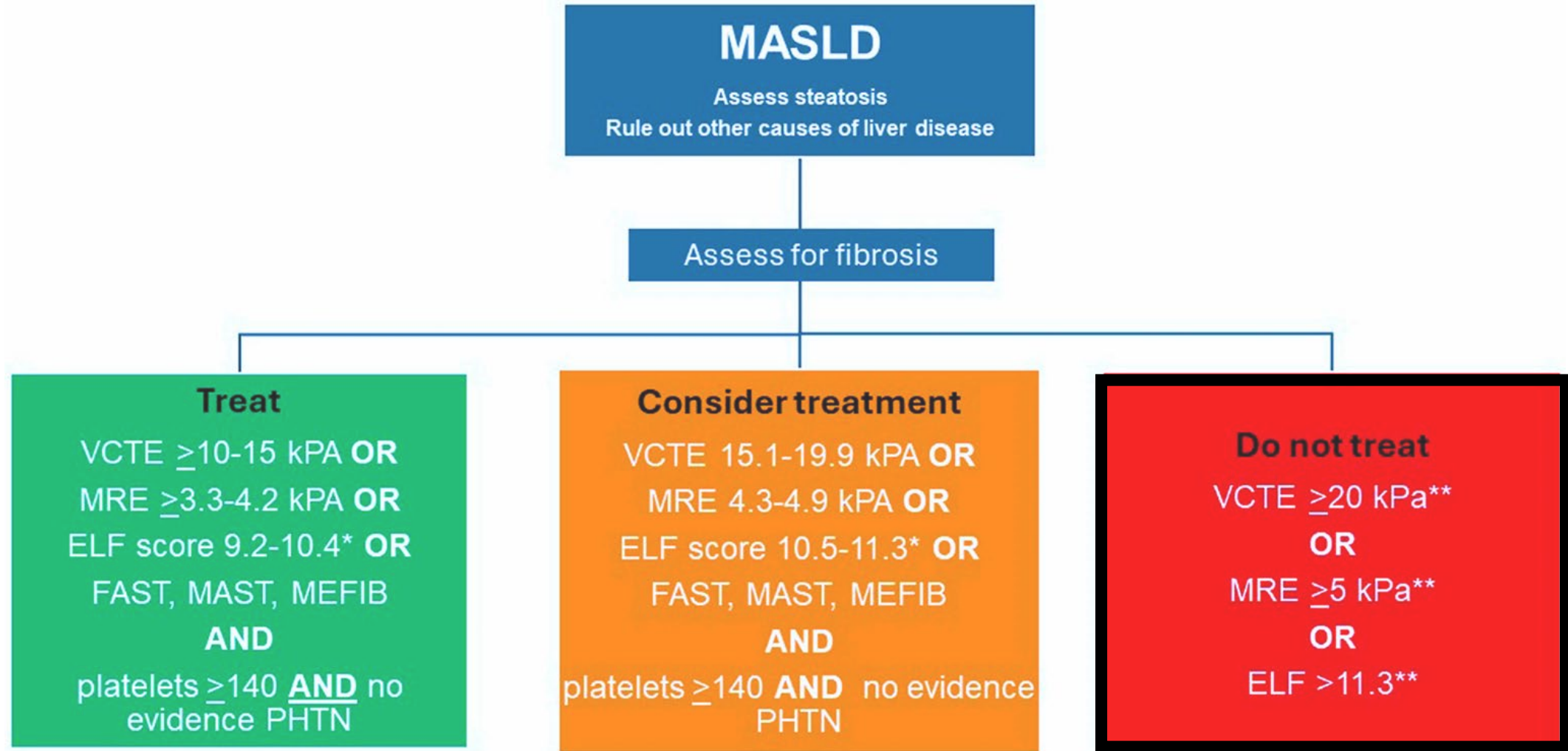
Resmetirom: Treat



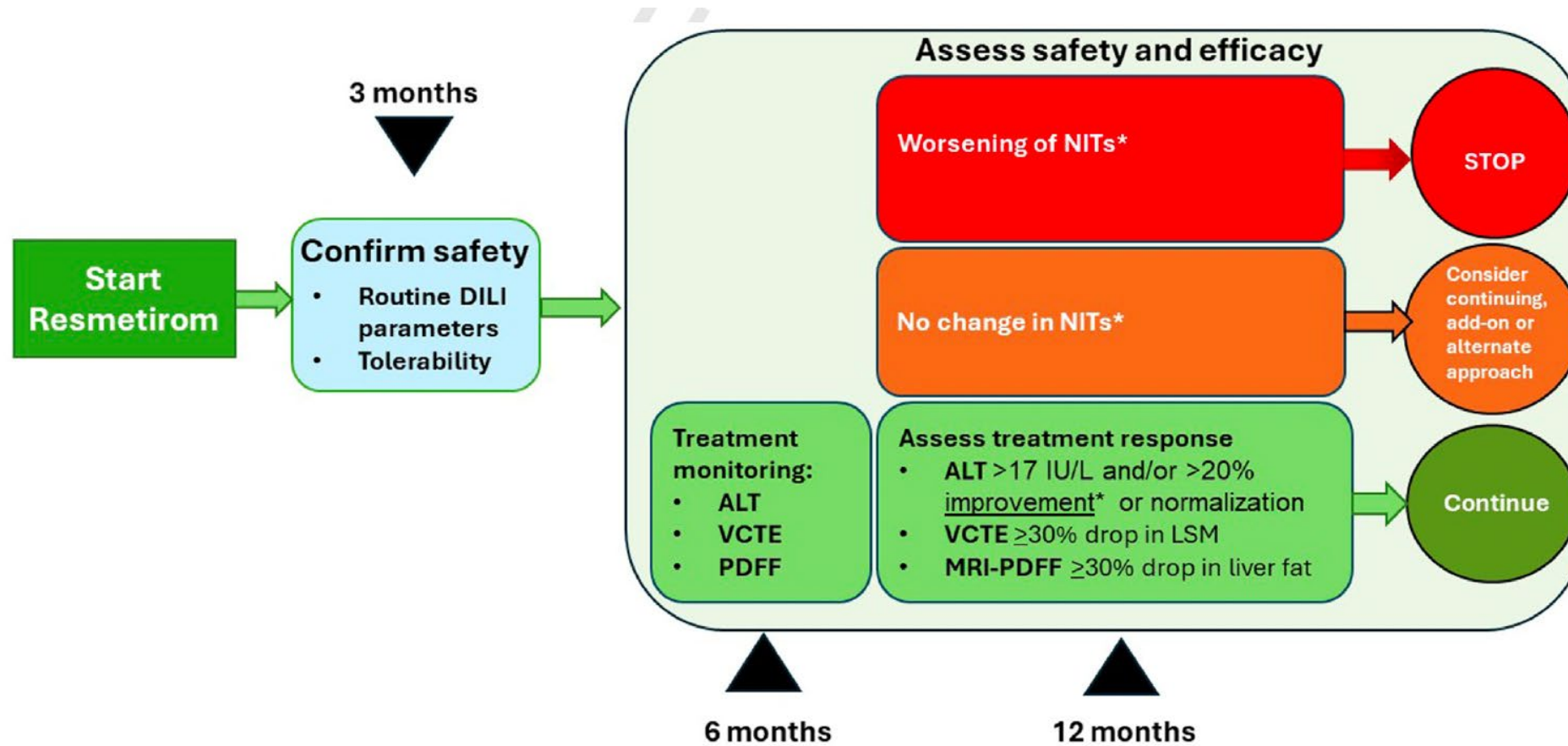
Resmetirom: Consider Treatment



Resmetirom: Do Not Treat

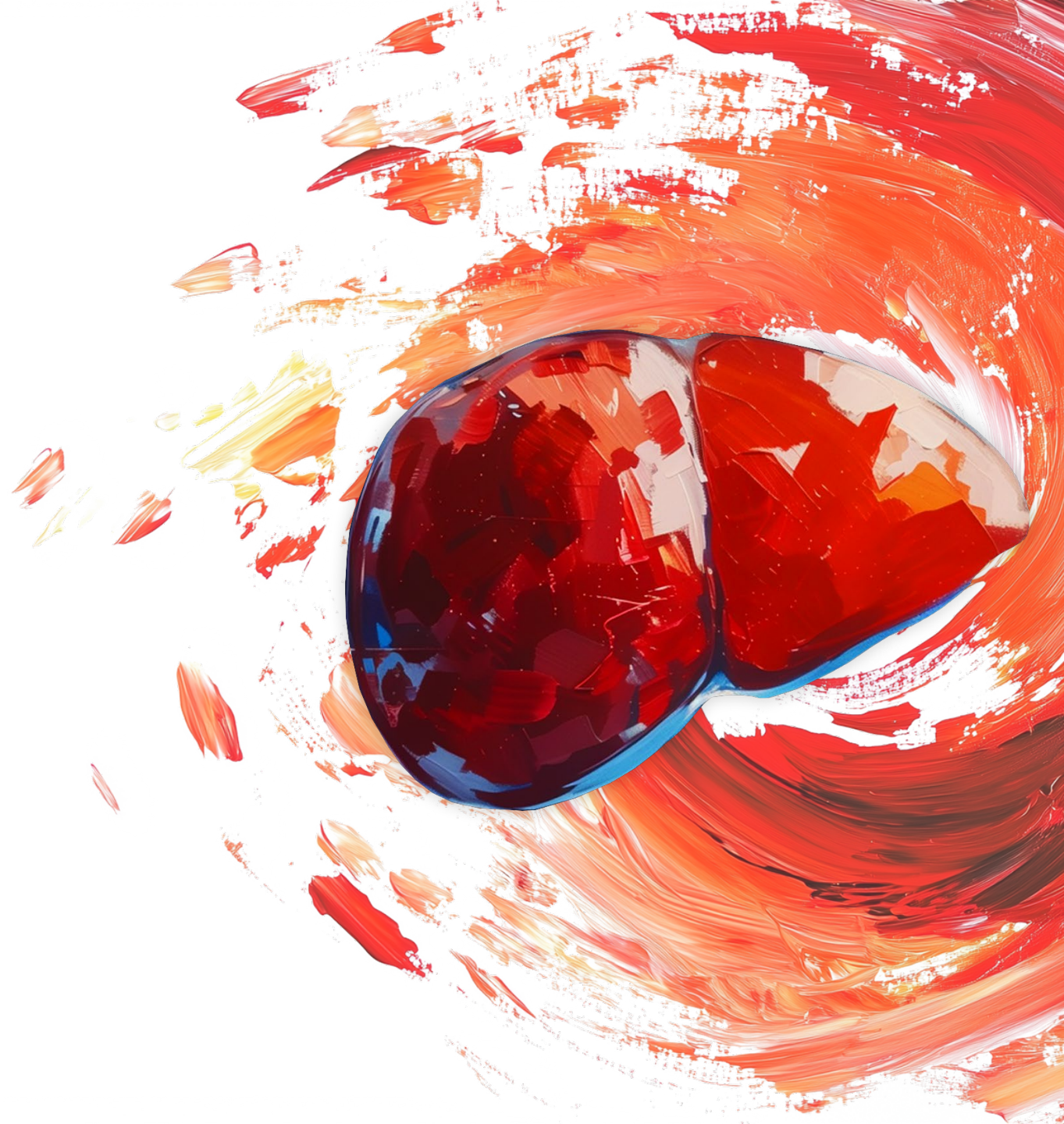


Treatment With Resmetirom: From Start to Finish



Case 3

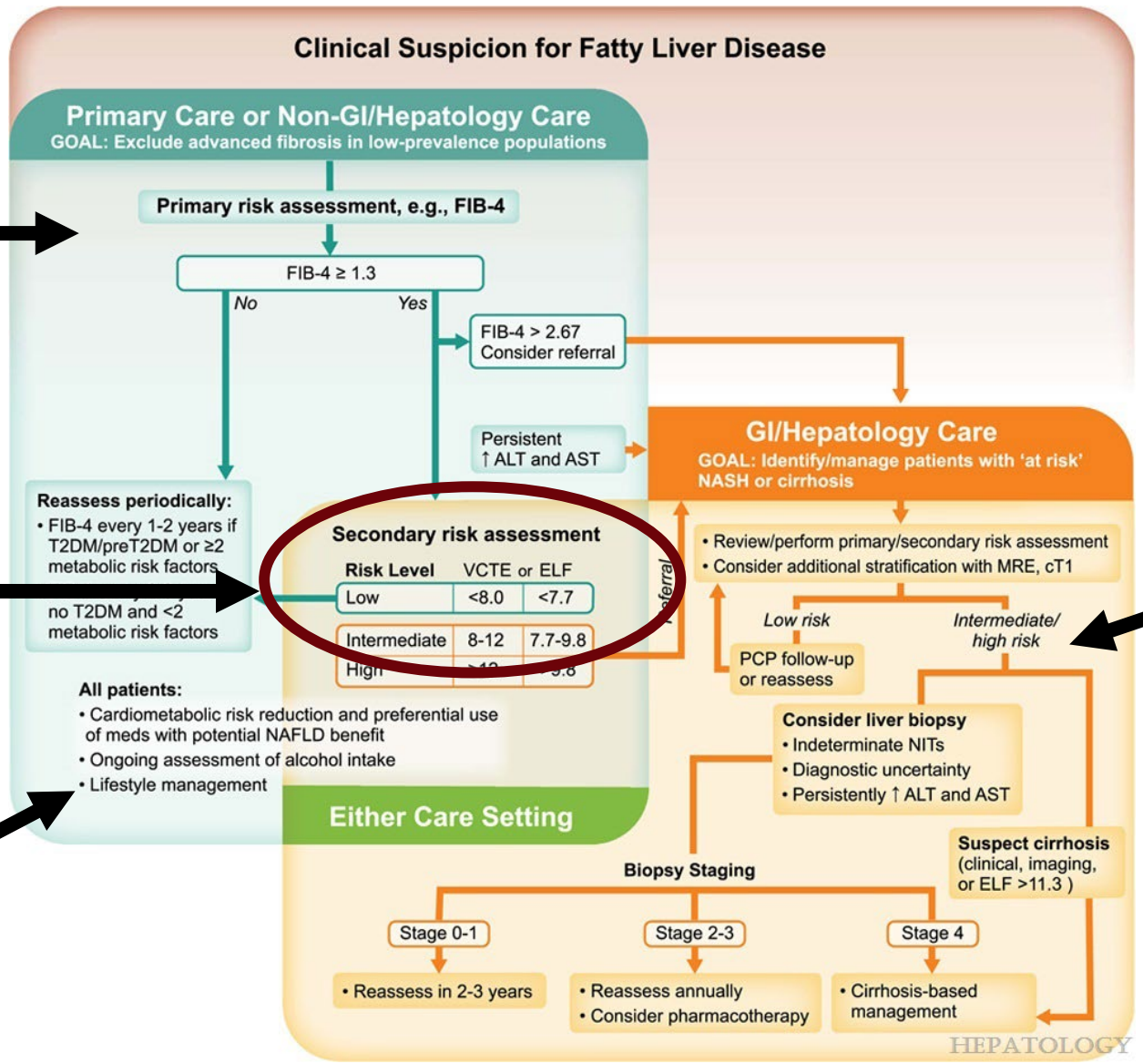
Amreen Dinani, MD



Case 3: A 60-Year-Old Black Man With MASH

| Medical Record | Results |
|-------------------------|--|
| Medical History | Fatigue, loss of appetite |
| Current meds | Metformin 1000 mg BID, sitagliptin 100 mg daily (T2D diagnosed at age 54) |
| Physical exam | BP: 152/86 mmHg, BMI: 34 kg/m ² , bilateral LEE, no visible stigmata of CLD, alert and oriented |
| Lab test results | LDLc: 95 mg/dL, HA1c: 6.9%, ALT: 66 U/L, AST: 76 U/L, albumin 3.5 g/dL, platelet count: 147,000/ μ L |





**Primary Risk Assessment:
FIB-4**

**Secondary Risk Assessment:
VCTE or ELF**

Cardiometabolic Risk Reduction

Identify Patients With At-Risk MASH



Case 3 (cont'd)

| Medical Record | Results |
|----------------|---|
| NITs | abdominal US: nodular liver, splenomegaly FIB-4: 3.82 |



What test(s) would you order to confirm the patient has CSPH?

- CT scan
- ELF
- FIB4+
- MRI
- VCTE + platelet count



Case 3 (cont'd)

| Medical Record | Results |
|-----------------------|-------------------------|
| VCTE | 21.1 kPa, CAP: 302 dB/m |
| Platelet count | 147,000/ μ L |

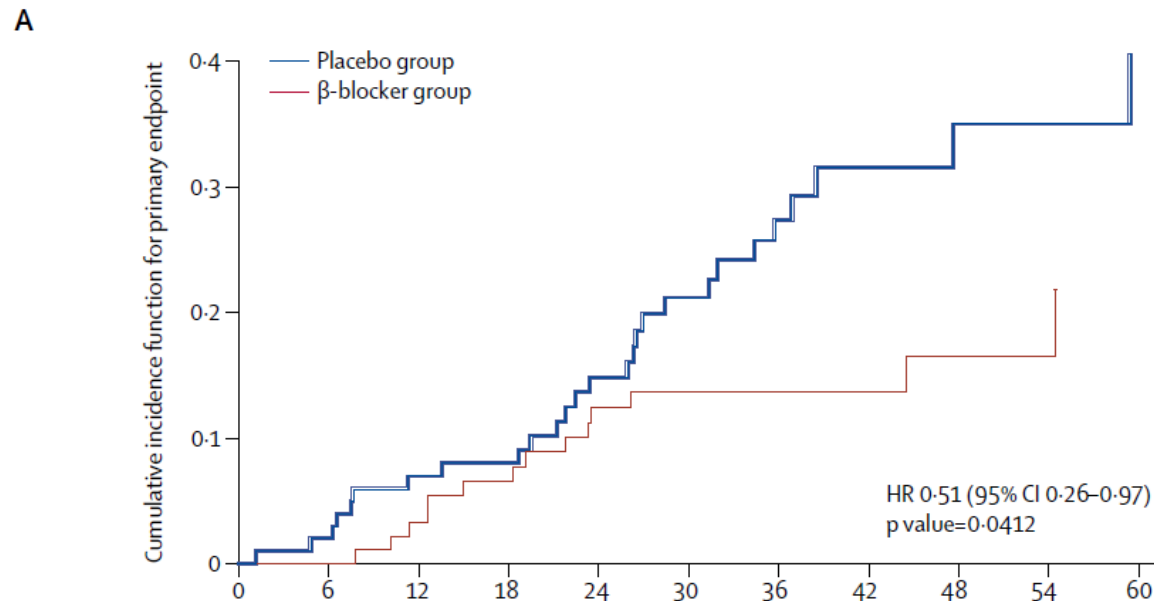


What would you do next?

- Initiate a non-selective beta-blocker
- Initiate resmetirom
- Initiate a diet based on intermittent fasting



Beta-Blocker Therapy to Prevent Decompensation



| | 0 | 6 | 12 | 18 | 24 | 30 | 36 | 42 | 48 | 54 | 60 |
|---------------------------------|-----|-------|-------|-------|-------|-------|-------|-------|-------|----|----|
| Patients at risk | | | | | | | | | | | |
| β blockers | 100 | 96 | 87 | 80 | 69 | 60 | 48 | 31 | 20 | 15 | 7 |
| Placebo | 101 | 99 | 94 | 86 | 72 | 59 | 42 | 26 | 19 | 13 | 6 |
| Primary outcome (deaths) | | | | | | | | | | | |
| β blockers | | 1 (1) | 3 (1) | 4 (2) | 5 (2) | 1 (1) | 0 | 0 | 1 (1) | 0 | 1 |
| Placebo | | 2 (2) | 5 (1) | 1 | 6 (2) | 5 (1) | 4 (3) | 2 (1) | 1 (1) | 0 | 1 |
| Censoring events | | | | | | | | | | | |
| β blockers | | 3 | 6 | 3 | 6 | 8 | 12 | 17 | 10 | 5 | 7 |
| Placebo | | 0 | 0 | 7 | 8 | 8 | 13 | 14 | 6 | 6 | 6 |

Baveno VII: A clinically significant decrease in LSM (associated with substantially reduced risk of decompensation and liver-related death) is a **decrease of $\geq 20\%$ associated with LSM < 20 kPa or any decrease to a LSM < 10 kPa.**

SAEs: syncope and bradyarrhythmia occurred in 6 patients (four in the β -blockers group); none were fatal



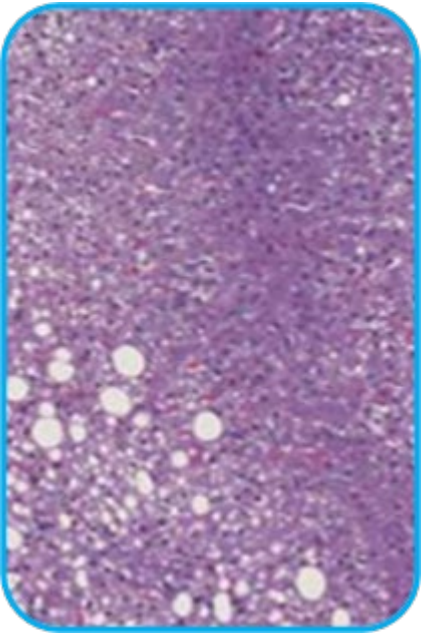
Would you treat this patient with resmetirom?

- Yes
- No
- Unsure

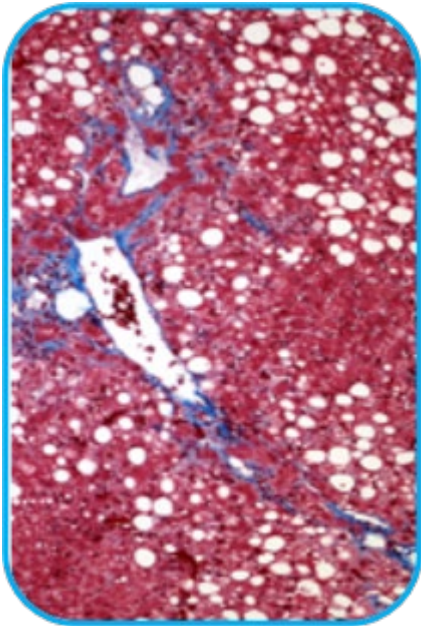


Case Conclusion

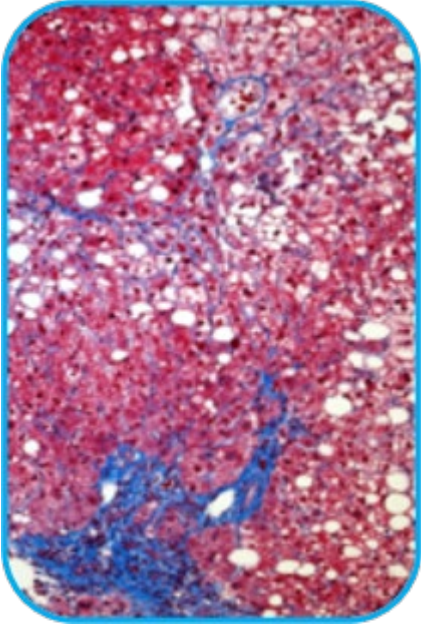
F0



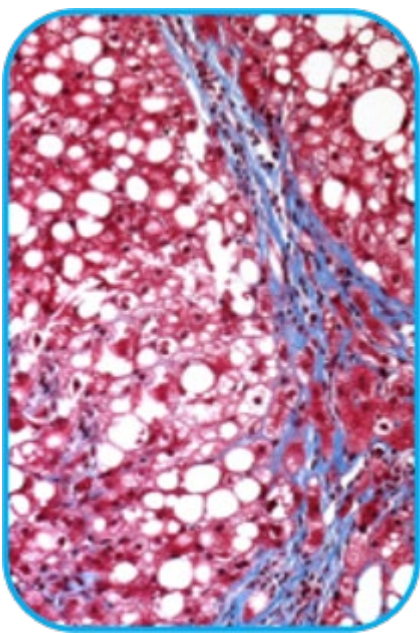
F1



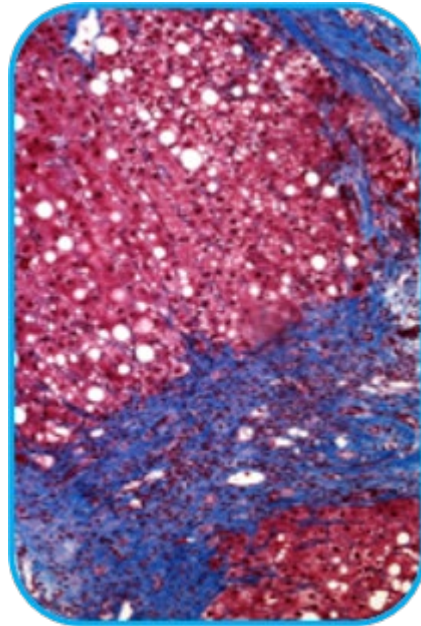
F2



F3



F4

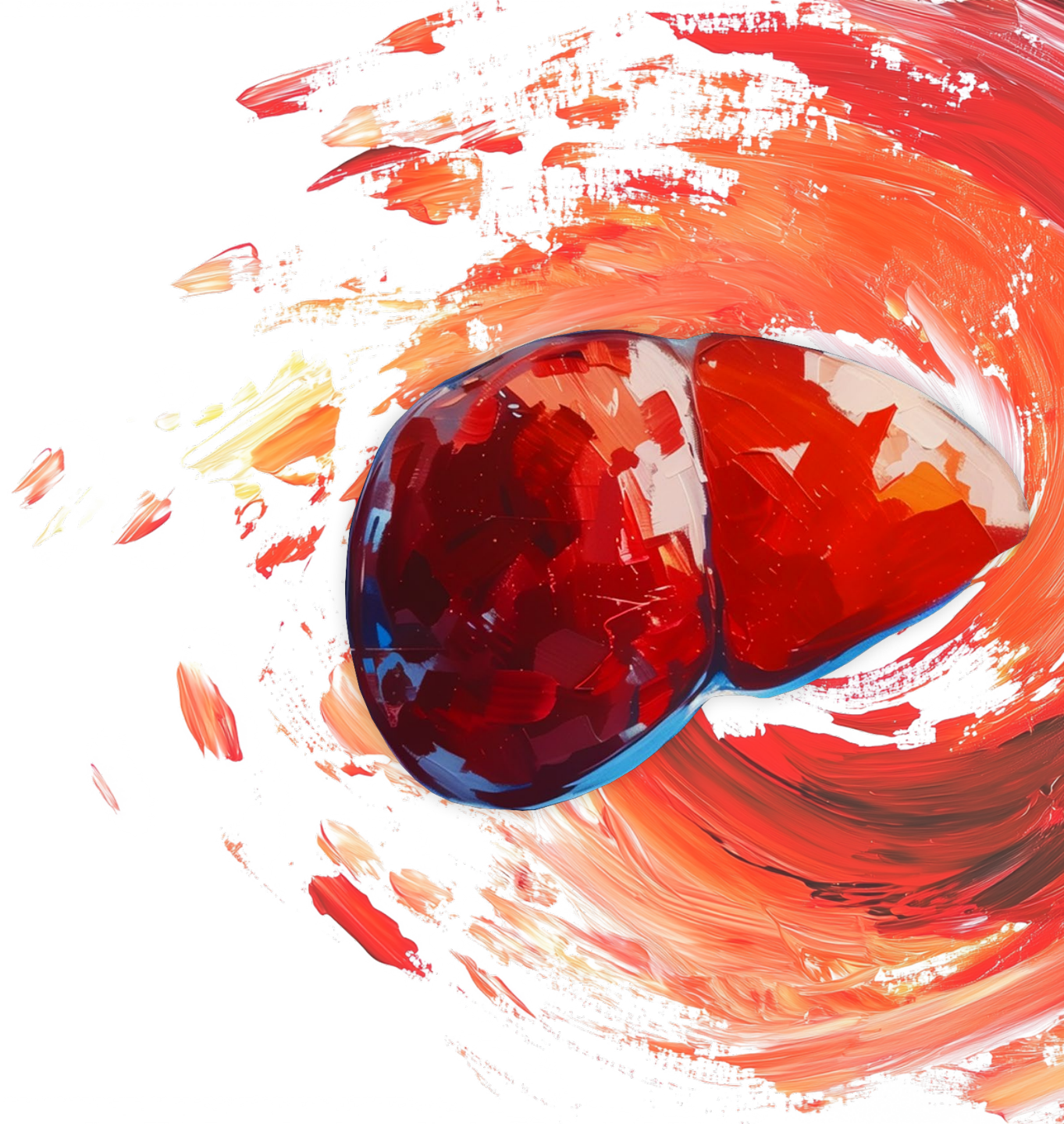


GLP-1 Therapy/Weight-Loss Strategies + Liver-Directed Therapy



Looking Forward: What's in the Pipeline?

Amreen Dinani, MD

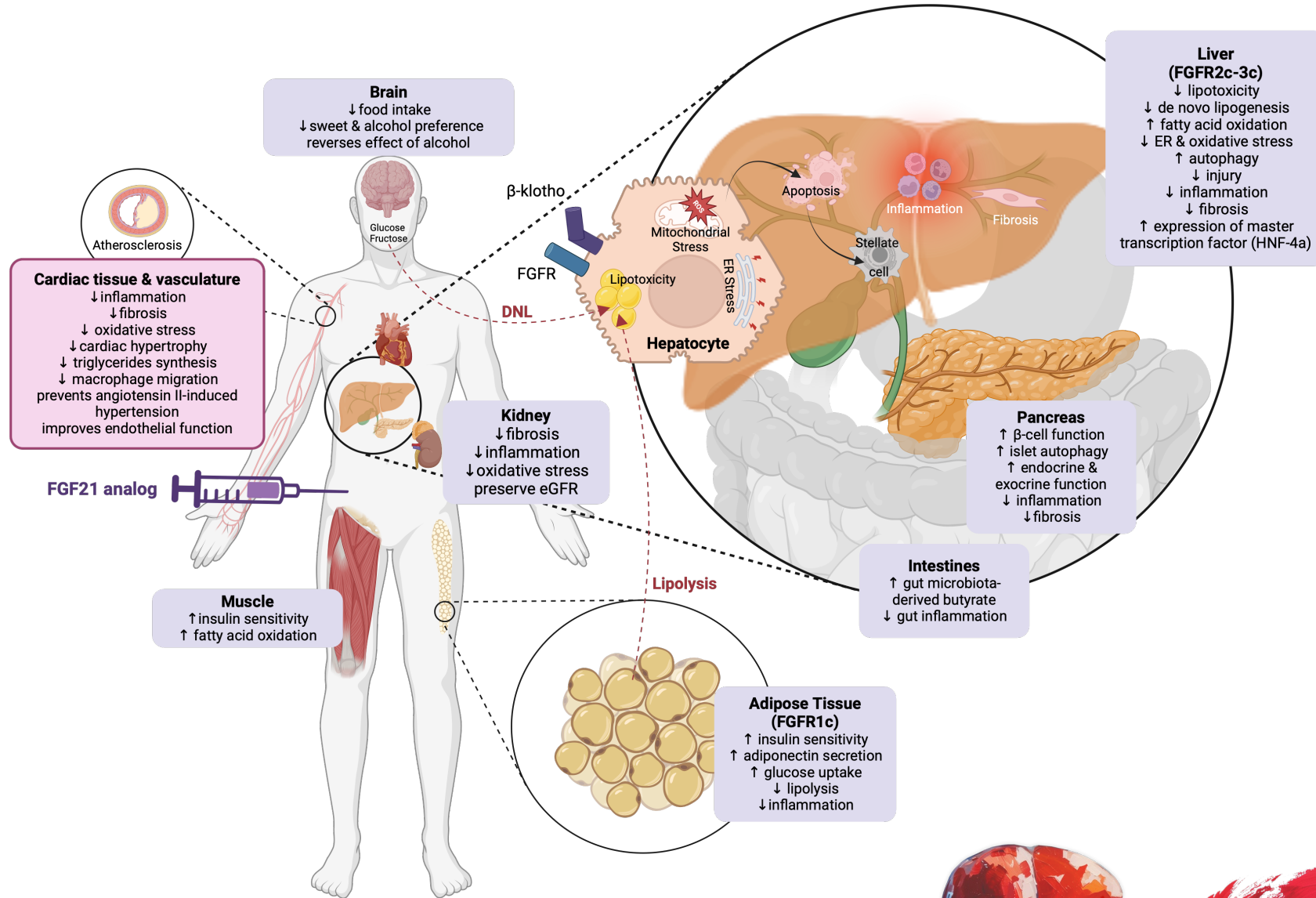


Drug Candidates in Phase 3 Clinical Trials

| PROGRAM | MOA |
|---------------------|--|
| Resmetirom | THR-β oral |
| Lanifibranor | PAN-PPAR oral |
| Efruxifermin | FGF21 injectable |
| Pegozafermin | FGF21 injectable |
| Semaglutide | GLP1-RA injectable |
| Survodutide | Glucagon/GLP-1 receptor dual agonist injectable |



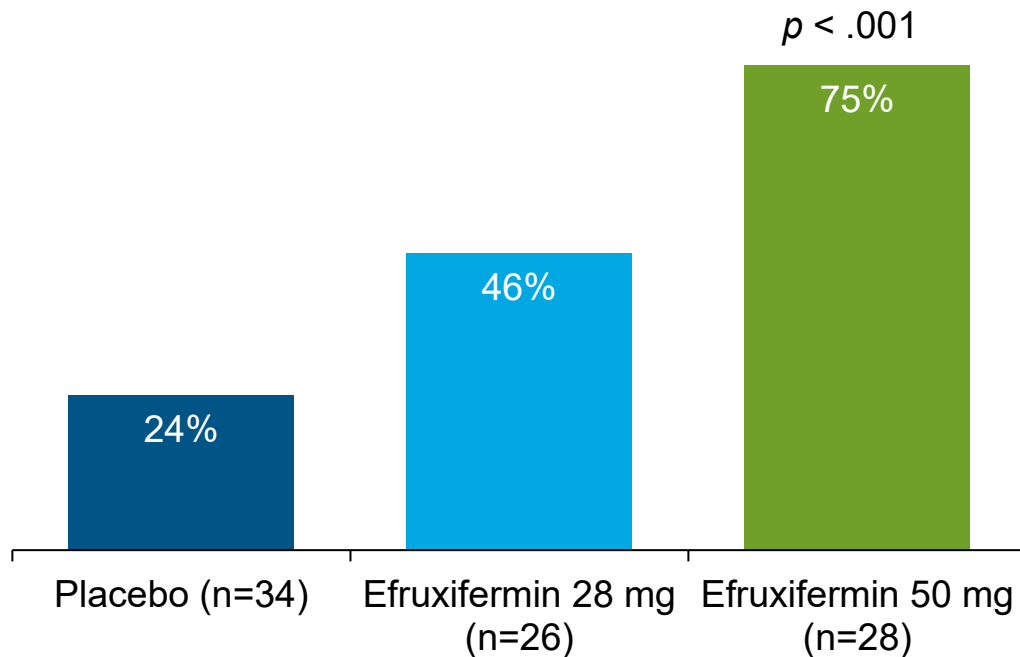
Pleiotropic Actions of FGF-21



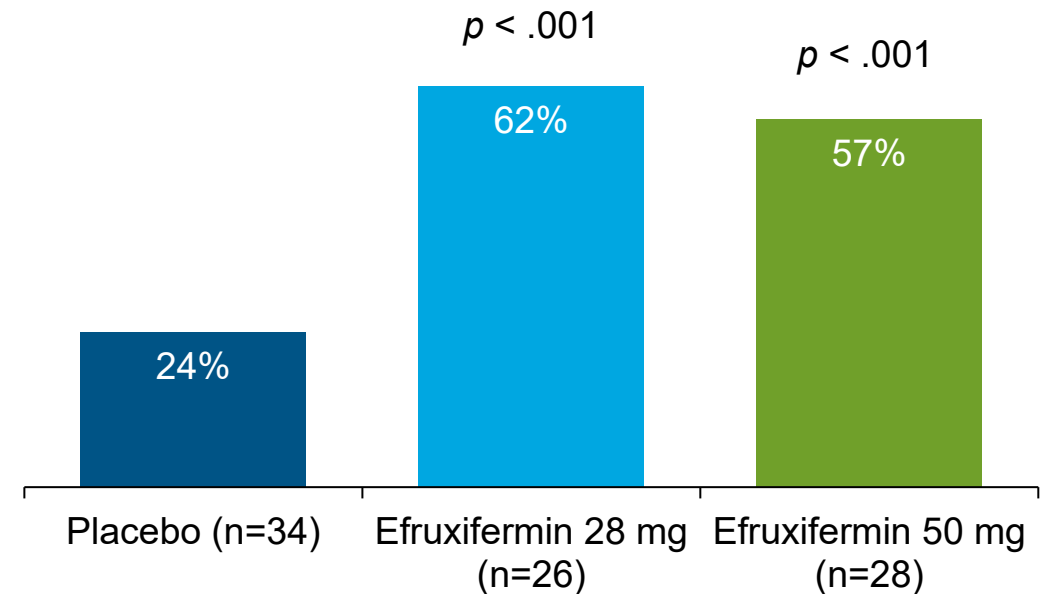
Efruxifermin: Phase 2b HARMONY Trial

Efruxifermin is a long-acting FGF21 analog

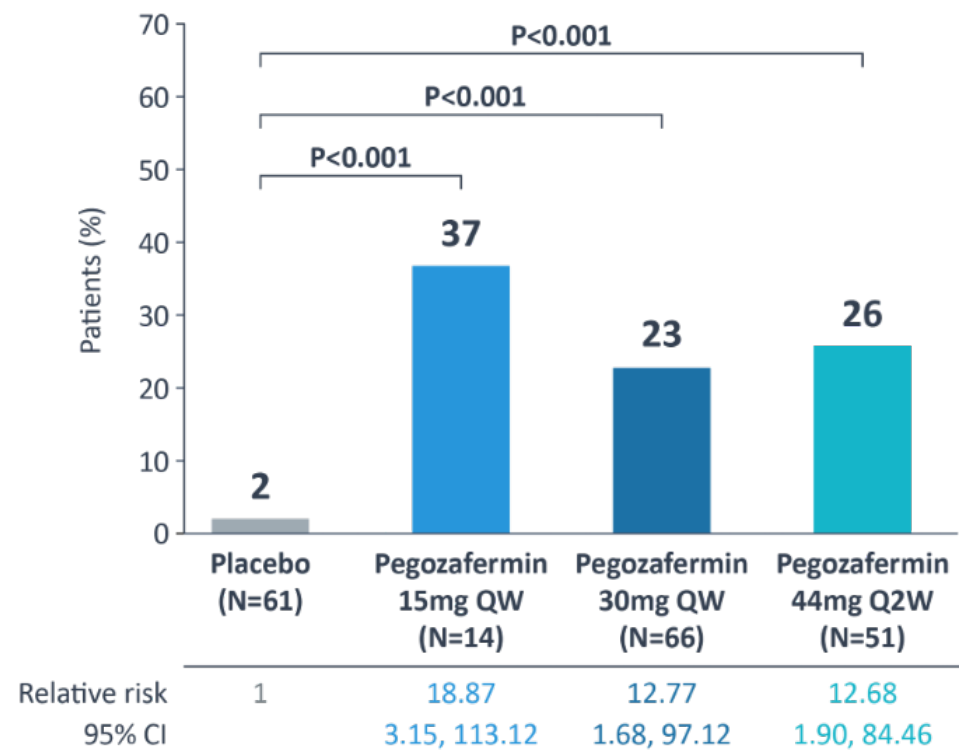
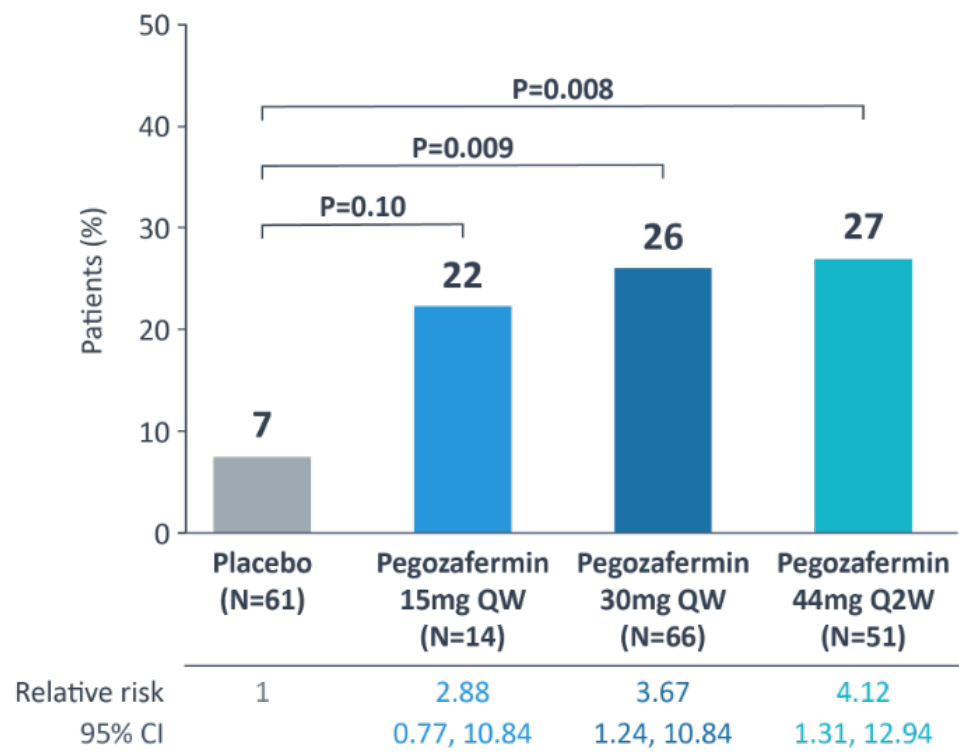
Primary Endpoint: Fibrosis Improvement
Efruxifermin 50mg Dose Achieved Statistical Significance
Week 96



Key Secondary Endpoint: NASH Resolution
Both Efruxifermin Doses Achieved Statistical Significance
Week 96



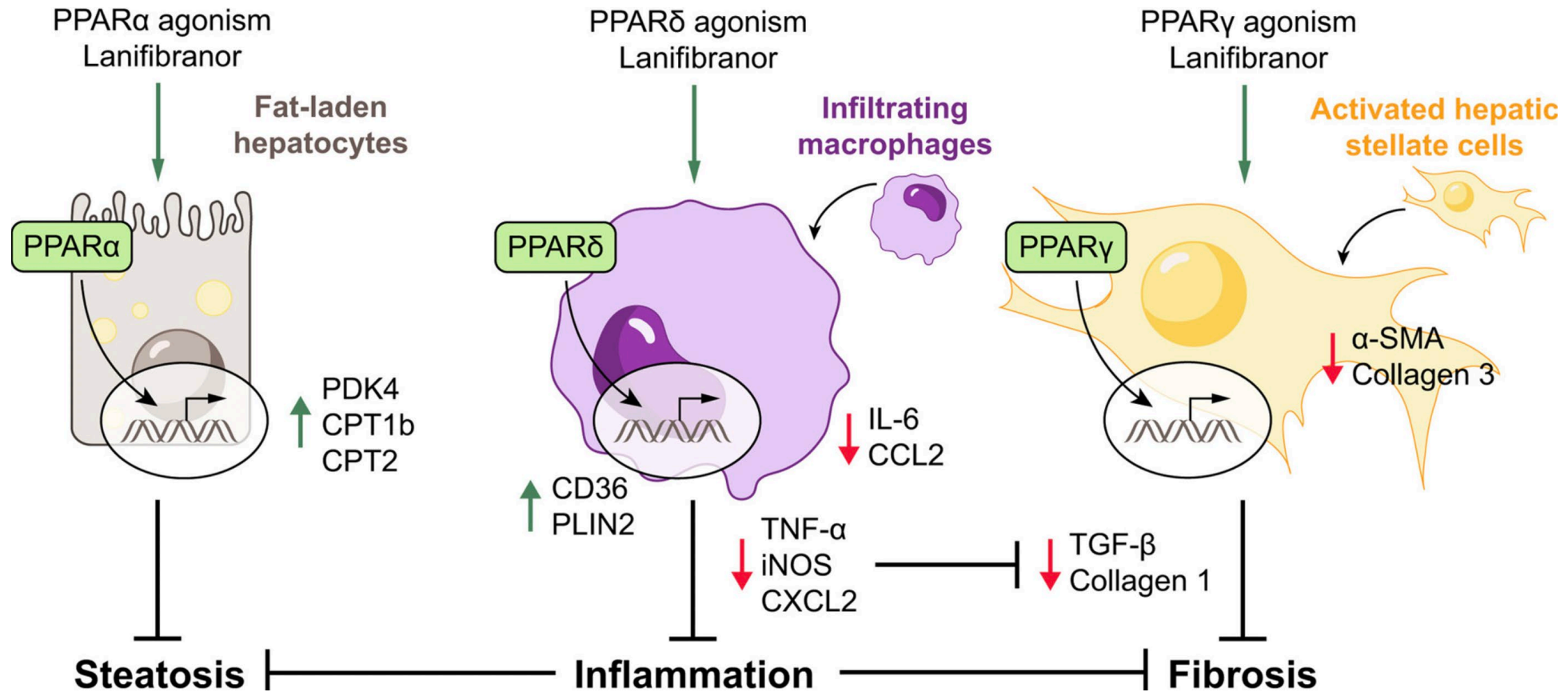
Pegozafermin: ENLIVEN, Phase 2b Results



Safety: nausea, diarrhea

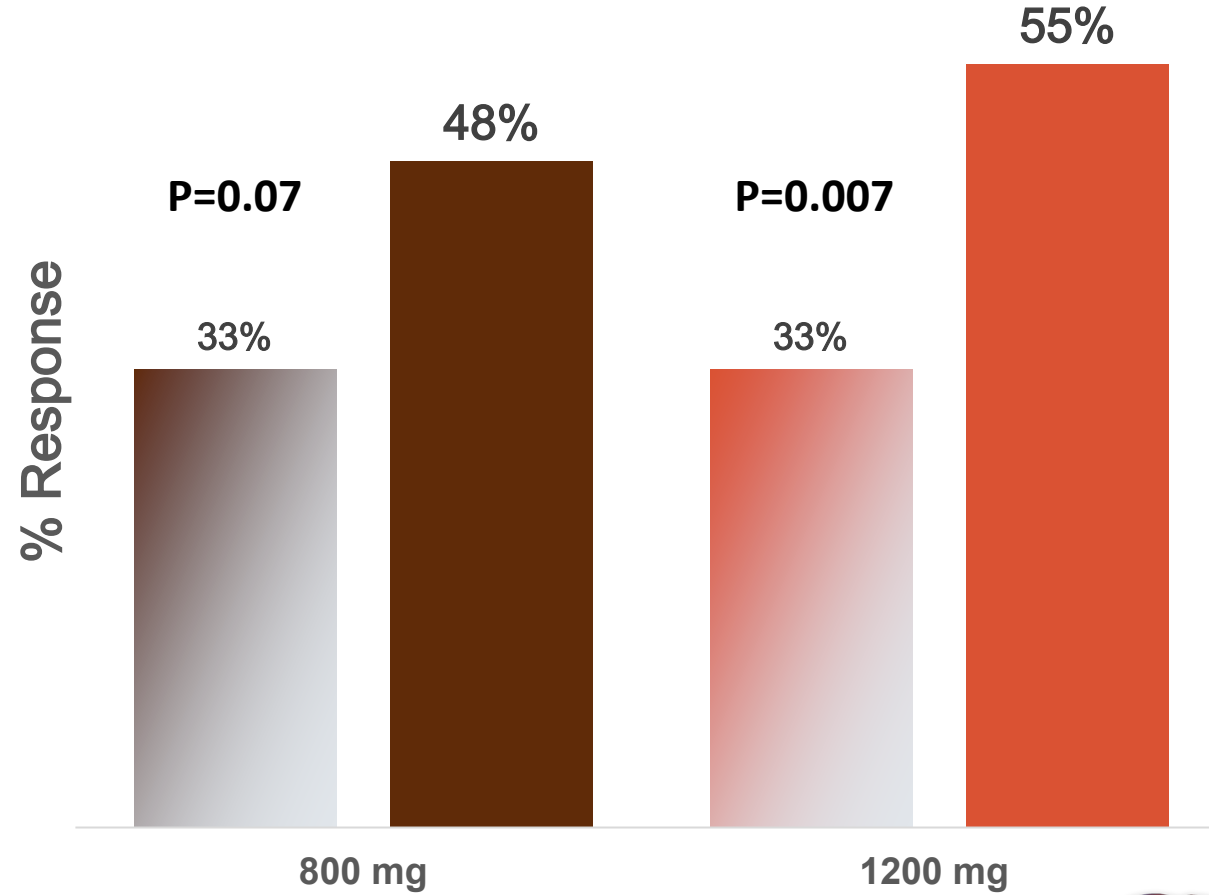


Impact of PPAR Agonism on NASH



Lanifibranor: Phase 2b Results

Decrease ≥ 2 Points in SAF
Without Worsening of Fibrosis

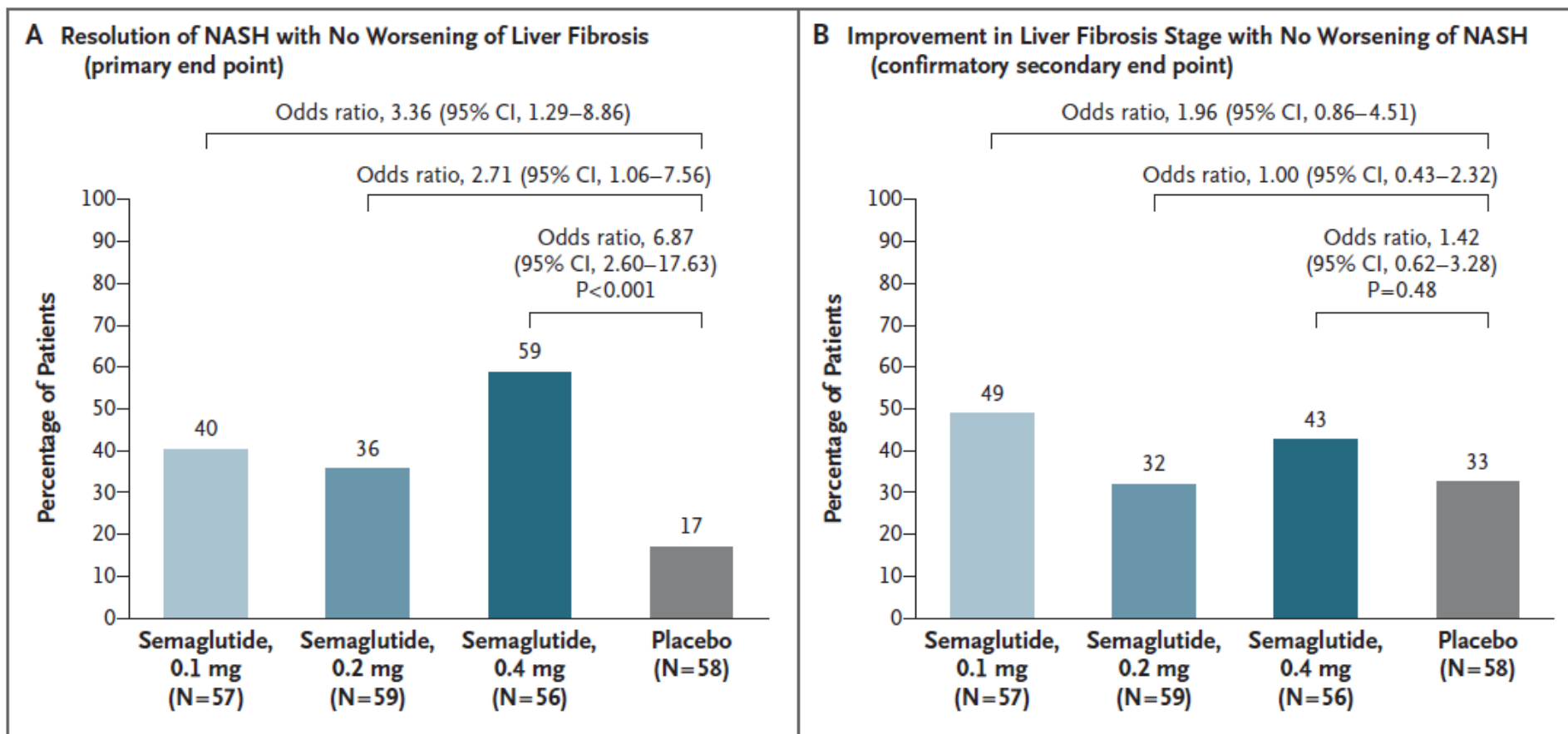


Emerging Incretin Targets

| Target | Drug |
|-----------------------------------|--|
| GLP-1 | Semaglutide (ph 3) |
| GLP-1 + GIP | Tirzepatide (ph 2a) |
| GLP-1 + glucagon | Cotadutide (ph 2), efinopegdutide (ph 2a), survodutide (ph 3) |
| GLP-1 + GIP + glucagon | Retatrutide (ph 2a) |



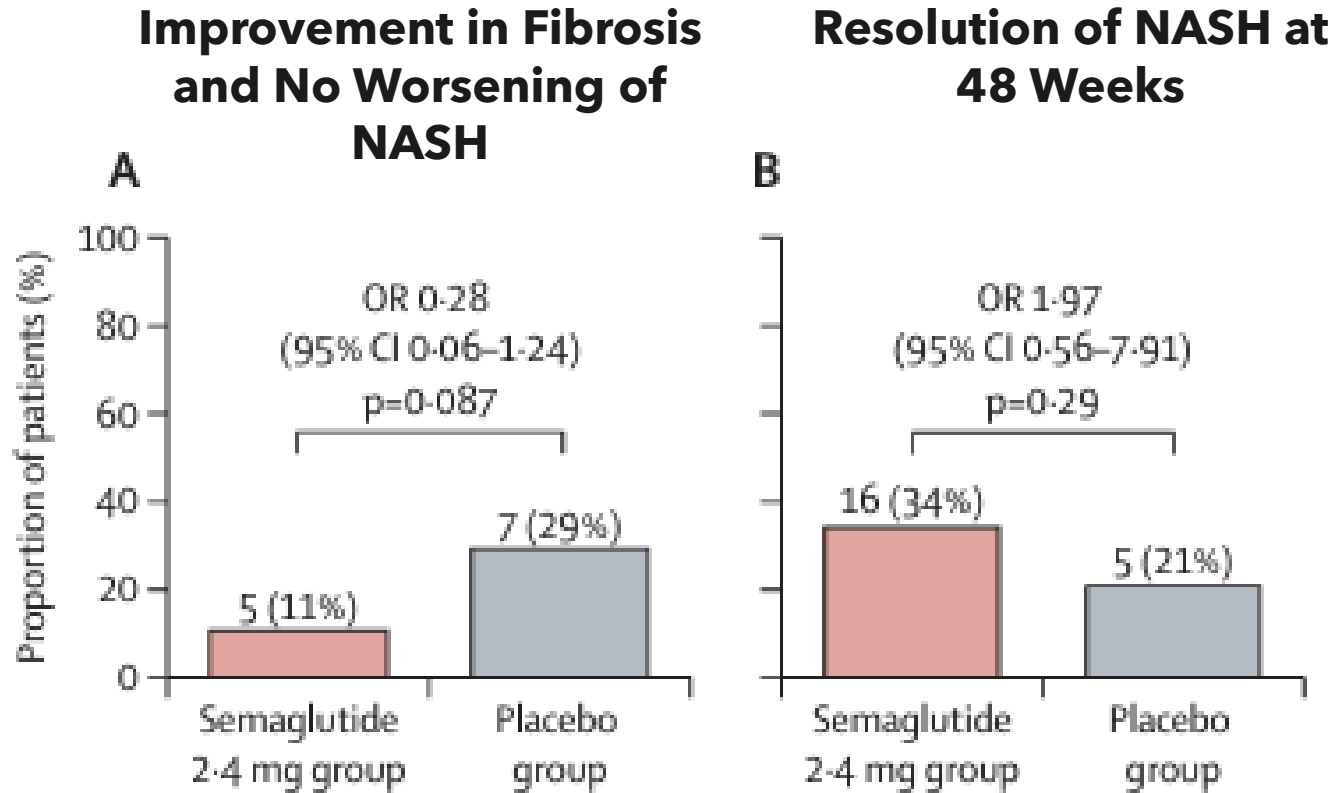
Semaglutide: Phase 2 Results



Safety: GI disorders most common semaglutide-related AEs: nausea, vomiting, constipation, abdominal pain



Semaglutide*: NASH-Related Cirrhosis, Phase 2 Clinical Trial



Efficacy: In patients with NASH and compensated cirrhosis, semaglutide* did not significantly improve fibrosis or achievement of NASH resolution vs PBO

Safety: GI-related, no deaths

*GLP-1 agonist, once-weekly SC injection.



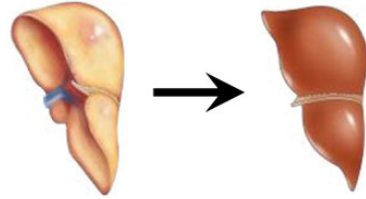
Efruxifermin + Semaglutide: Phase 2b Clinical Trial Results

Administration of once-weekly efruxifermin, for 12 weeks, to patients with type 2 diabetes and MASH with fibrosis (F1–F3) receiving a stable GLP1-RA:

50 mg efruxifermin (n=21)

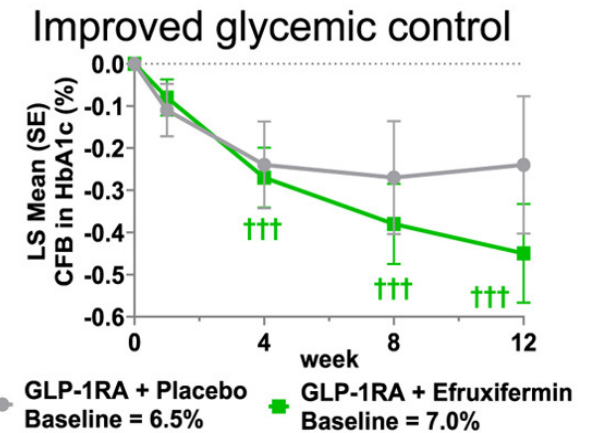
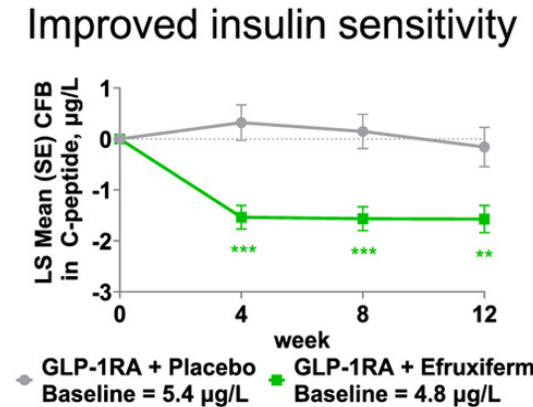
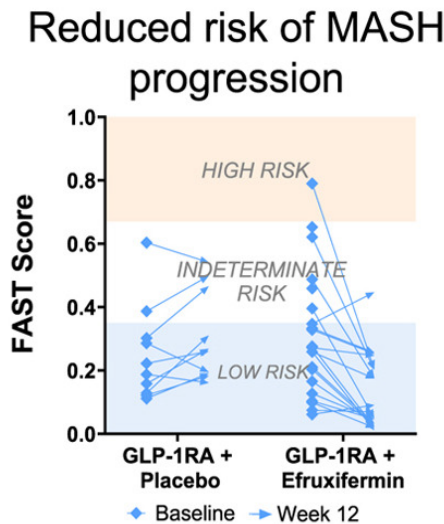
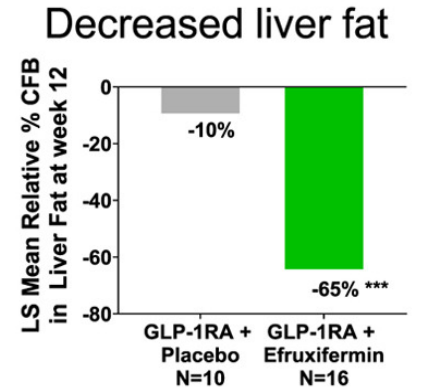


vs placebo (n=10)



Improved liver and metabolic health:

Safety: mild-to-moderate GI events, no TRAEs

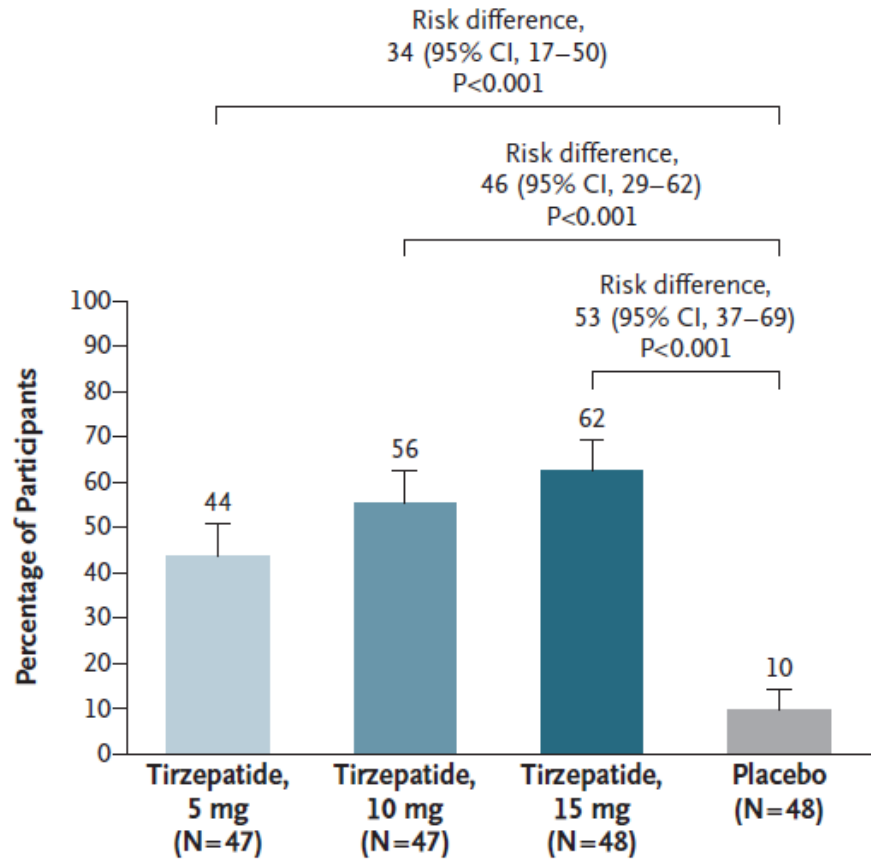


Clinical Gastroenterology and Hepatology

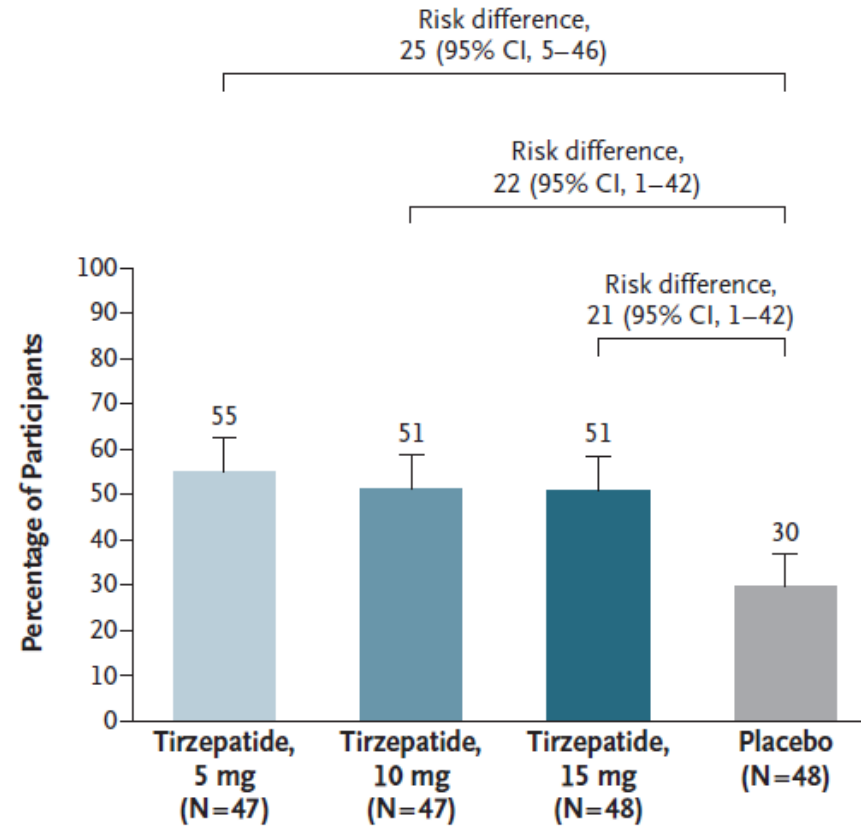


Tirzepatide*: SYNERGY-NASH, Ph 2b Clinical Trial

A Resolution of MASH and No Worsening of Fibrosis



B Decrease of ≥ 1 Fibrosis Stage and No Worsening of MASH



Safety: mild-to-moderate GI events

*Dual agonist: GLP-1/GIP



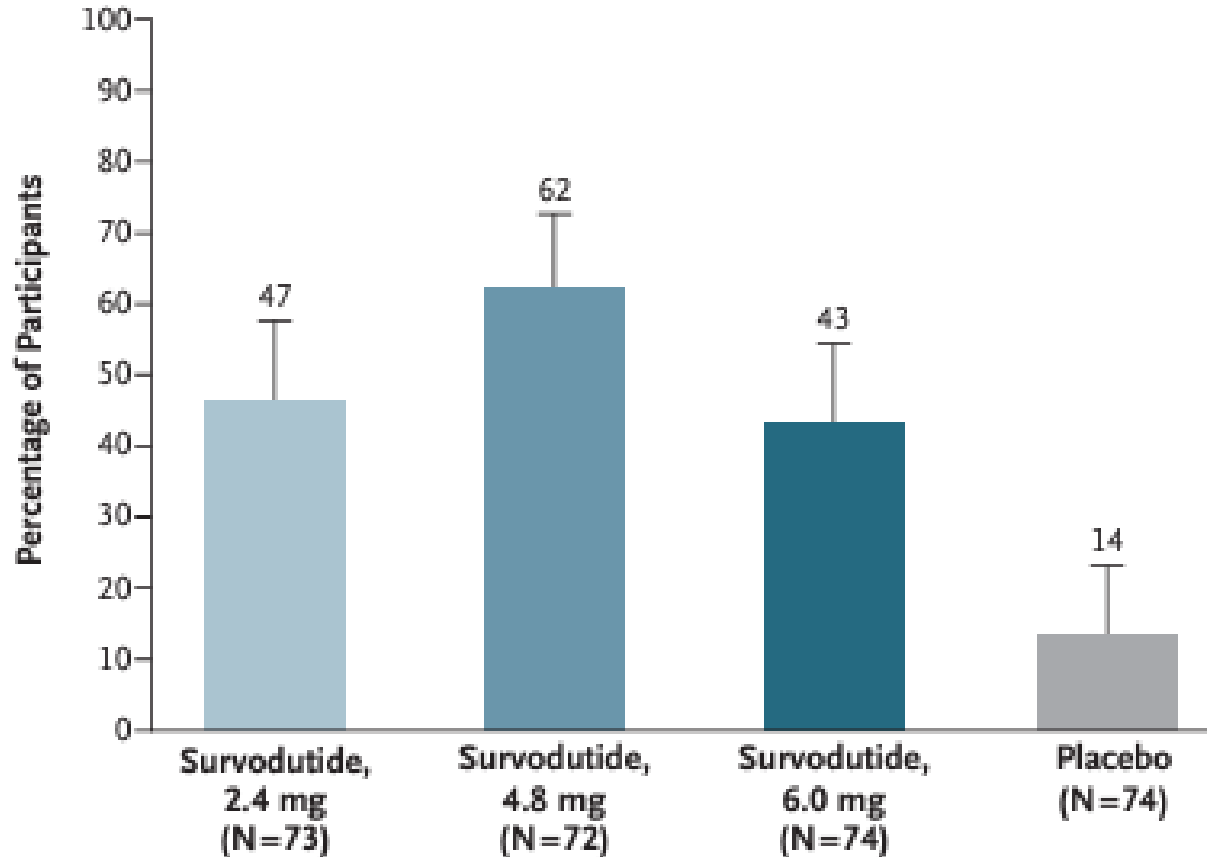
Survodutide*: Phase 2 Clinical Trial

Histologic Improvement in MASH, No Worsening of Fibrosis

Primary Endpoint After 48 Weeks of Planned Treatment

Efficacy: Survodutide was associated with significant improvement in MASH with no worsening of fibrosis ($P < 0.001$)

Safety: AEs (nausea, diarrhea, vomiting) more common with study drug vs placebo; SAEs equally common



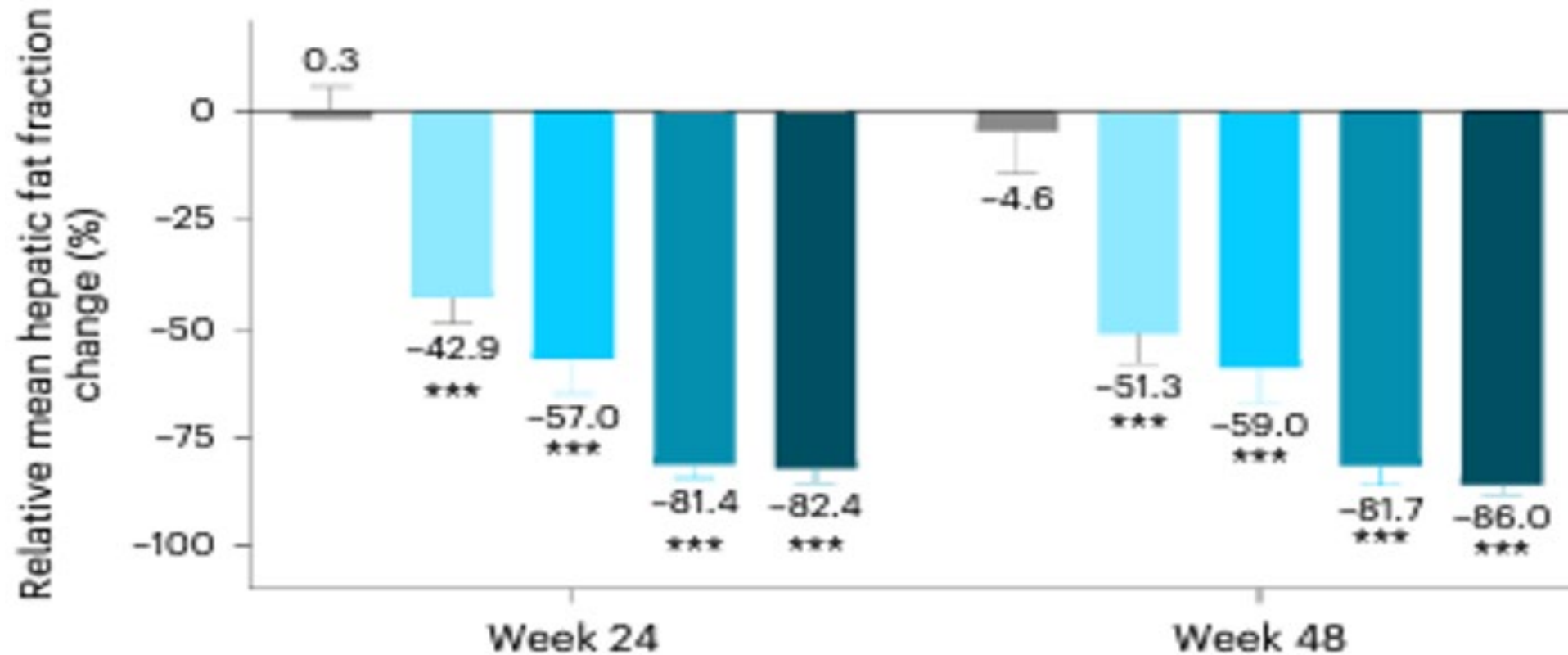
*Dual agonist: GLP-1/GCG



Retatrutide*: Phase 2a Clinical Trial

— PBO 1 mg RETA 4 mg RETA 8 mg RETA 12 mg RETA

Relative liver fat reduction



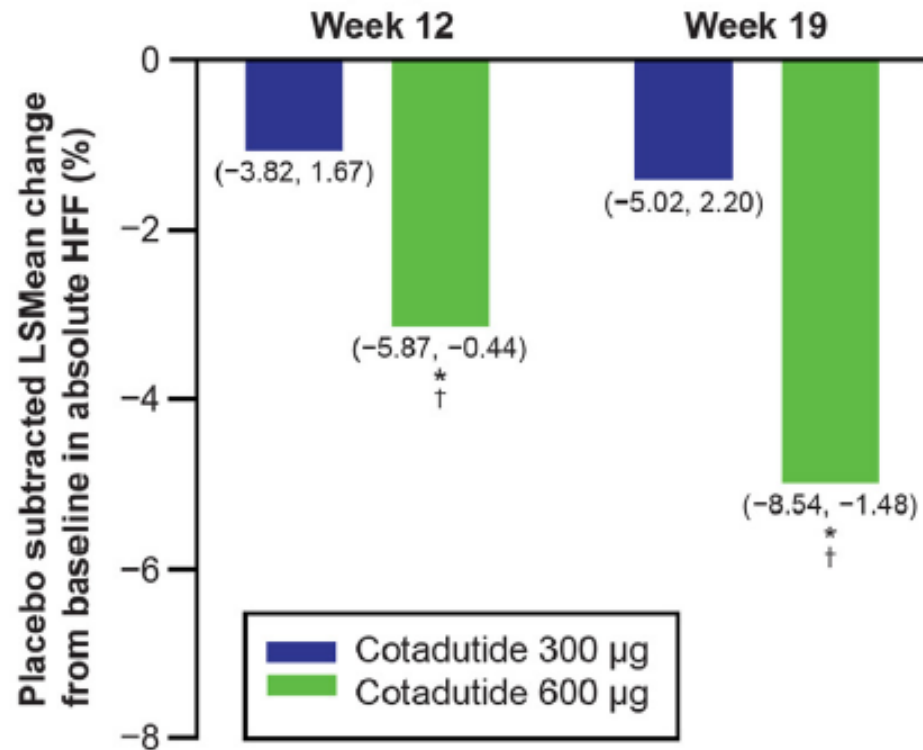
*Triple agonist: GLP-1/GIP/GCG

*****P < 0.001 versus PBO



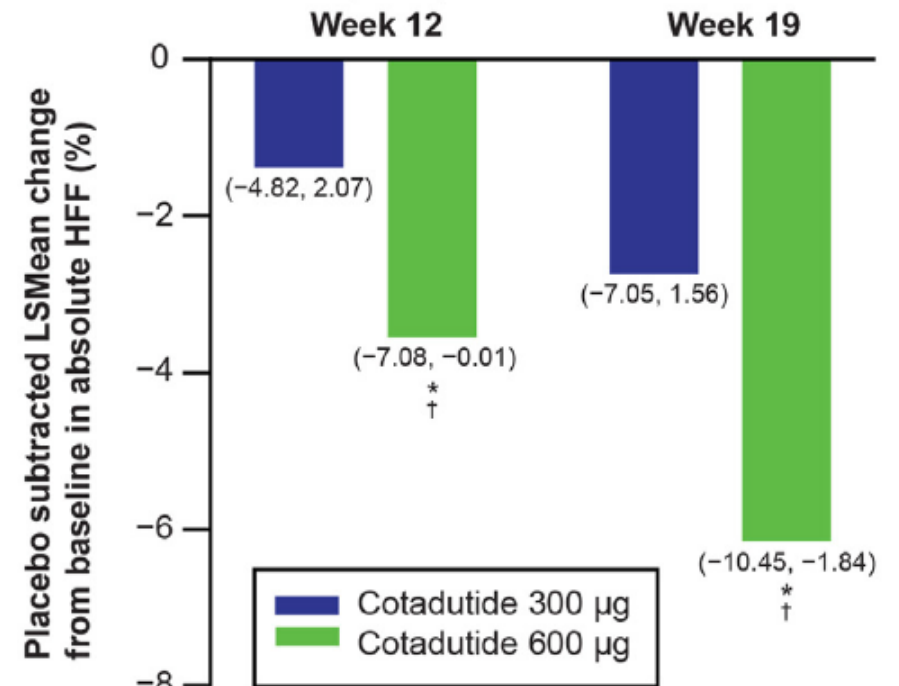
Cotadutide*: PROXYMO, Phase 2 Results

A. Placebo-corrected absolute change from baseline in HFF (ITT)



Safety: AEs mostly mild to moderate GI symptoms

B. Placebo-corrected absolute change from baseline in HFF (mITT)

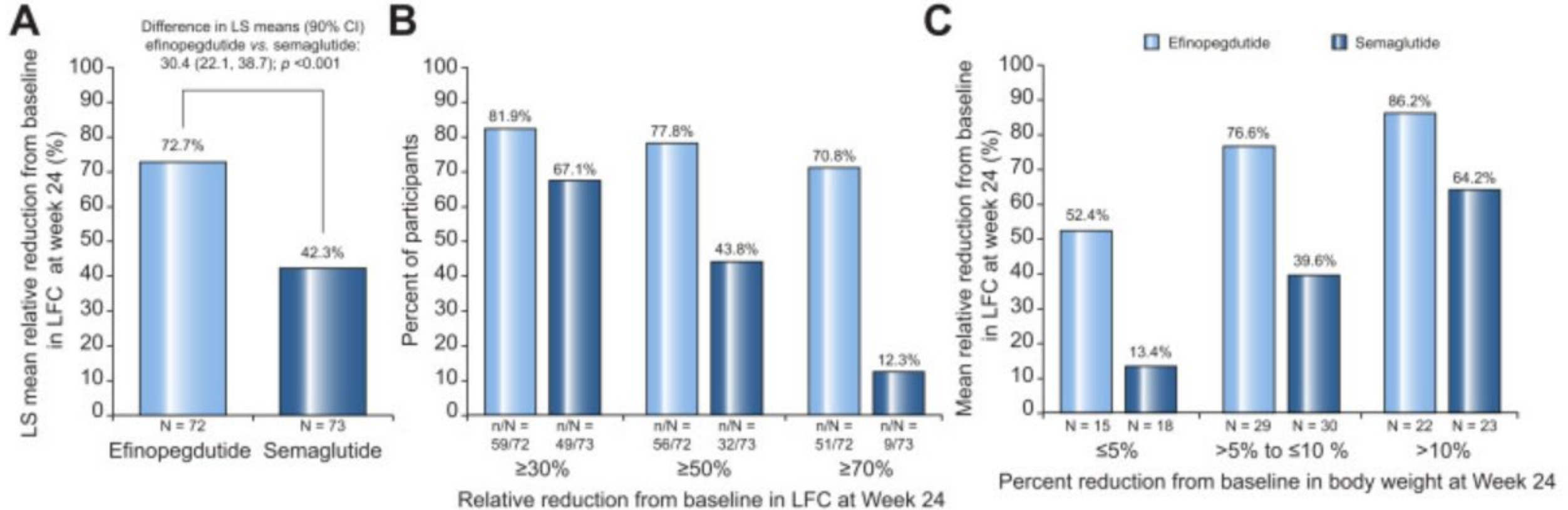


*Dual agonist: GLP-1/GCG



Efinopegdutide* (MK-6024): Phase 2a Results

Difference in Liver Fat Content

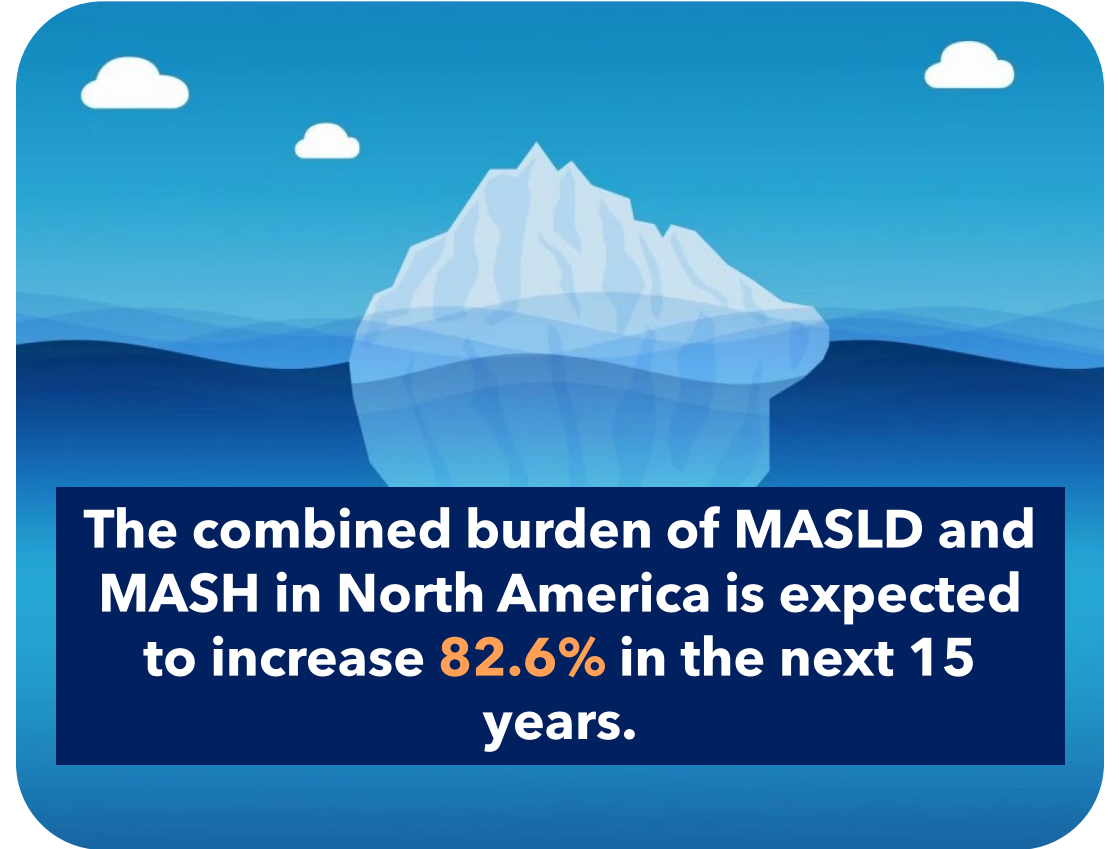


*Dual agonist: GLP-1/GIP/glucagon

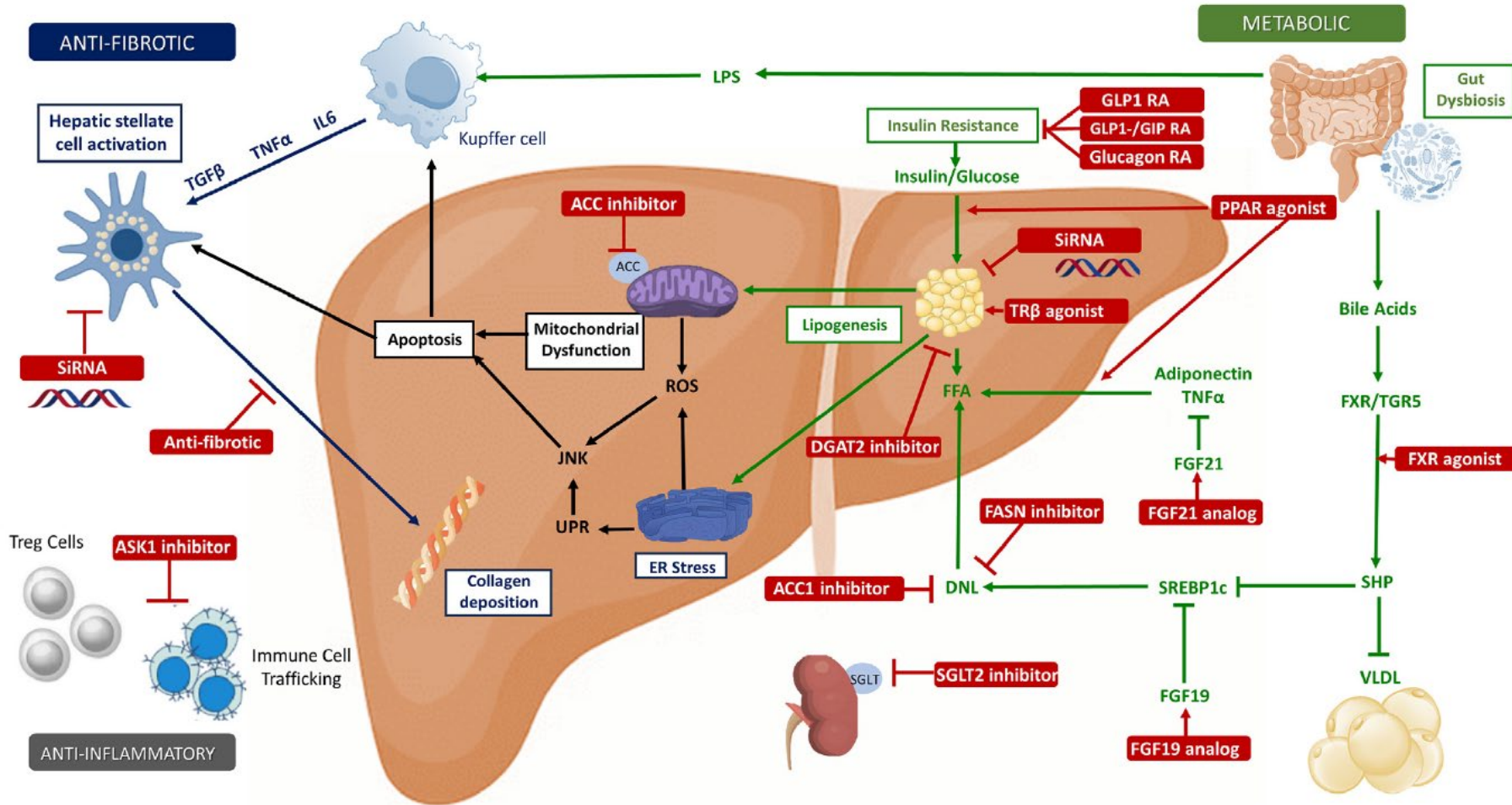
Safety: incidence of GI TRAEs slightly higher with efinopegdutide vs semaglutide



At Least 2 Million Adults With High-Risk MASH in the US: NHANES 2017–2018



Potential Therapeutic Targets for MASH

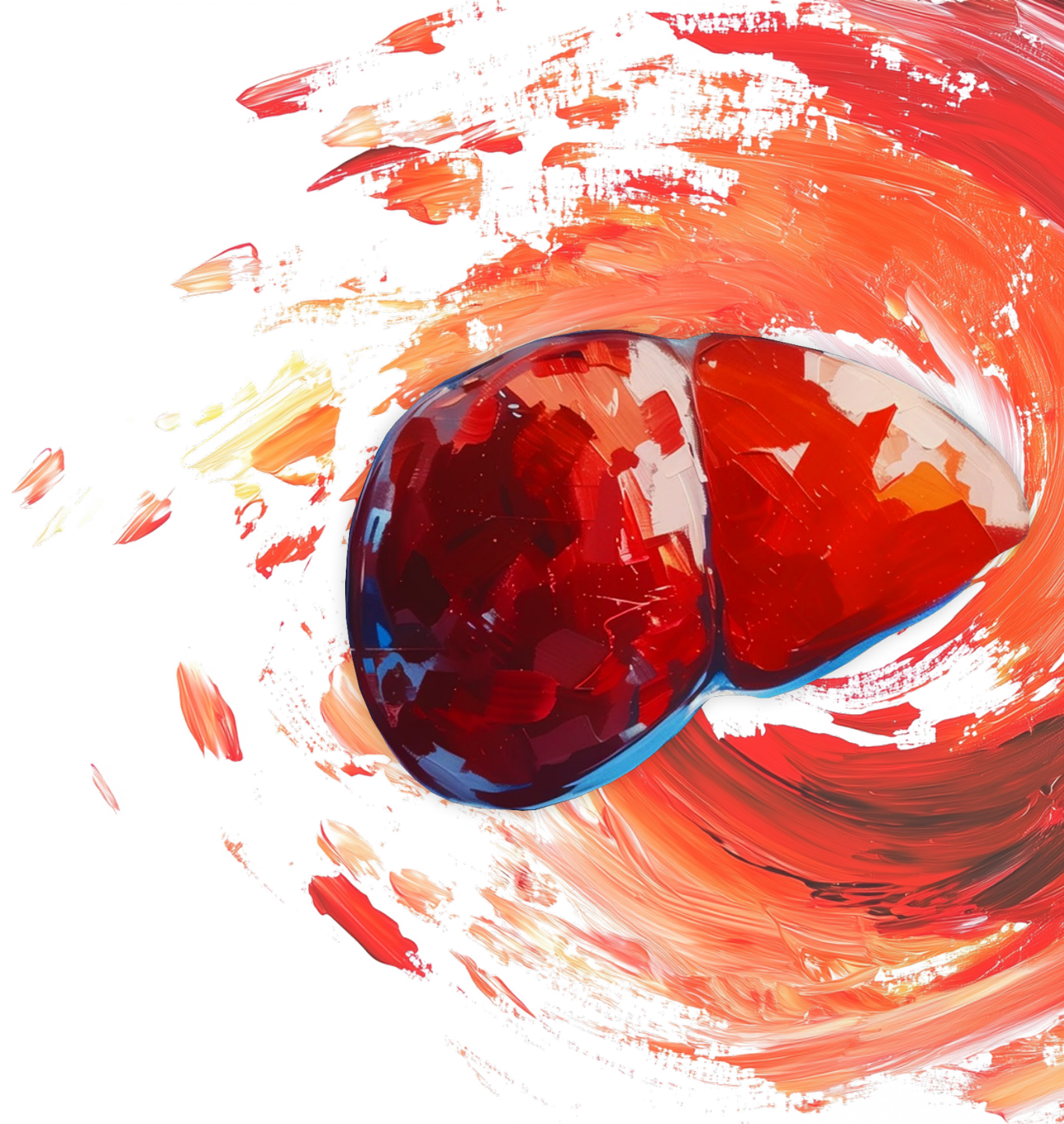


Concluding Remarks

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